

Date: August 01, 2024

To
The Associate Vice President
MSD - Non Continuous Markets Group
M/s. National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dear Sir,

Sub: Public Offer of equity shares of face value of Rs. 10 each of Ola Electric Mobility Limited ("Company" and "Offer", respectively)

The Board of Directors of the Company at its meeting held on August 01, 2024, in consultation with the Book Running Lead Managers to the Offer, has finalized allocation of 363,556,135 Equity Shares, to Anchor Investors at Anchor Investor allocation price of Rs. 76 per Equity Share (including share premium of Rs. 66 per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price (Rs. per Equity Share)	Total Amount allocated (Rs.)
1	SBI CONTRA FUND	21,833,175	6.01%	76	1,659,321,300
2	SBI FLEXICAP FUND	6,839,430	1.88%	76	519,796,680
3	SBI AUTOMOTIVE OPPORTUNITIES FUND	6,839,430	1.88%	76	519,796,680
4	SBI RESURGENT INDIA OPPORTUNITIES SCHEME	1,315,275	0.36%	76	99,960,900
5	HDFC MUTUAL FUND - HDFC HYBRID EQUITY FUND	13,152,555	3.62%	76	999,594,180
6	HDFC MUTUAL FUND - HDFC MULTI CAP FUND	13,152,555	3.62%	76	999,594,180
7	HDFC MUTUAL FUND - HDFC BUSINESS CYCLE FUND	1,578,330	0.43%	76	119,953,080
8	HDFC MUTUAL FUND - HDFC MANUFACTURING FUND	2,630,550	0.72%	76	199,921,800
9	HDFC MUTUAL FUND - HDFC TRANSPORTATION AND LOGISTICS FUND	5,261,100	1.45%	76	399,843,600
10	HDFC MUTUAL FUND- HDFC EQUITY SAVING FUND	1,052,220	0.29%	76	79,968,720
11	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA MULTI CAP FUND	15,214,485	4.18%	76	1,156,300,860

12	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA FOCUSED EQUITY FUND	9,508,980	2.62%	76	722,682,480
13	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA FLEXI CAP FUND	3,042,975	0.84%	76	231,266,100
14	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA RETIREMENT FUND - WEALTH CREATION SCHEME	950,820	0.26%	76	72,262,320
15	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA MULTI ASSET ALLOCATION FUND	950,820	0.26%	76	72,262,320
16	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA BALANCED ADVANTAGE FUND	1,521,390	0.42%	76	115,625,640
17	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA CONSUMPTION FUND	380,250	0.10%	76	28,899,000
18	NOMURA INDIA INVESTMENT FUND MOTHER FUND	26,306,475	7.24%	76	1,999,292,100
19	GOVERNMENT PENSION FUND GLOBAL	26,306,475	7.24%	76	1,999,292,100
20	FIDELITY FUNDS - INDIA FOCUS FUND	16,038,555	4.41%	76	1,218,930,180
21	FIDELITY INDIA FUND	1,057,485	0.29%	76	80,368,860
22	FUNDPARTNER SOLUTIONS (SUISSE) SA - MIGROS-PENSIONS KASSE FONDS - AKTIEN WELT	784,290	0.22%	76	59,606,040
23	TEMPLETON GLOBAL INVESTMENT TRUST - TEMPLETON EMERGING MARKETS SMALL CAP FUND	1,142,895	0.31%	76	86,860,020
24	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EMERGING MARKETS SMALLER COMPANIES FUND	1,252,095	0.34%	76	95,159,220
25	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON ASIAN SMALLER COMPANIES FUND	4,304,235	1.18%	76	327,121,860

26	TEMPLETON INTERNATIONAL EMERGING MARKETS FUND	1,057,875	0.29%	76	80,398,500
27	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EMERGING MARKETS FUND	1,197,495	0.33%	76	91,009,620
28	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON BRIC FUND	1,212,315	0.33%	76	92,135,940
29	TEMPLETON DEVELOPING MARKETS TRUST	1,924,260	0.53%	76	146,243,760
30	TEMPLETON EMERGING MARKETS INVESTMENT TRUST PLC	4,220,580	1.16%	76	320,764,080
31	PRUDENTIAL HONG KONG LIMITED - PHKL ASIA PACIFIC ACTIVE GROWTH EQUITY PORTFOLIO - AHAPAG - EASTSPRING GROWTH EQUITIES TEAM	13,676,910	3.76%	76	1,039,445,160
32	EASTSPRING INVESTMENTS - ASIA OPPORTUNITIES EQUITY FUND	3,419,130	0.94%	76	259,853,880
33	SUNDARAM MUTUAL FUND A/C SUNDARAM MID CAP FUND	9,201,270	2.53%	76	699,296,520
34	SUNDARAM MUTUAL FUND A/C SUNDARAM LARGE AND MID CAP FUND	5,263,245	1.45%	76	400,006,620
35	SUNDARAM MUTUAL FUND - SUNDARAM BUSINESS CYCLE FUND	1,973,595	0.54%	76	149,993,220
36	NATIXIS INTERNATIONAL FUNDS (LUX) I - LOOMIS SAYLES GLOBAL EMERGING MARKETS EQUITY FUND	3,249,675	0.89%	76	246,975,300
37	NHIT: GLOBAL EMERGING MARKETS EQUITY TRUST	5,427,045	1.49%	76	412,455,420
38	DESTINATIONS INTERNATIONAL EQUITY FUND, A SERIES OF BRINKER CAPITAL DESTINATIONS TRUST	4,472,130	1.23%	76	339,881,880
39	HDFC LIFE INSURANCE COMPANY LIMITED	10,516,935	2.89%	76	799,287,060
40	FIAM GROUP TRUST FOR EMPLOYEE BENEFIT PLANS FIAM EMERGING MARKETS OPPORTUNITIES COMMINGLED POOL	2,194,140	0.60%	76	166,754,640

41	FIDELITY CENTRAL INVESTMENT PORTFOLIOS LLC : FIDELITY EMERGING MARKETS EQUITY CENTRAL FUND	765,570	0.21%	76	58,183,320
42	FIDELITY INVESTMENT TRUST FIDELITY SERIES EMERGING MARKETS OPPORTUNITIES FUND	7,557,420	2.08%	76	574,363,920
43	MATTHEWS INDIA FUND	4,186,455	1.15%	76	318,170,580
44	MATTHEWS EMERGING MARKETS SMALL COMPANIES FUND	2,898,675	0.80%	76	220,299,300
45	MATTHEWS ASIA INNOVATORS ACTIVE ETF	657,930	0.18%	76	50,002,680
46	MATTHEWS ASIA GROWTH FUND	833,430	0.23%	76	63,340,680
47	MATTHEWS ASIA INNOVATORS FUND	1,282,710	0.35%	76	97,485,960
48	MATTHEWS ASIA FUNDS - ASIA EX JAPAN TOTAL RETURN EQUITY FUND	657,930	0.18%	76	50,002,680
49	FRANKLIN INDIA EQUITY ADVANTAGE FUND	7,885,410	2.17%	76	599,291,160
50	KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.	7,885,410	2.17%	76	599,291,160
51	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND	7,885,605	2.17%	76	599,305,980
52	AMUNDI FUNDS NEW SILK ROAD	7,885,605	2.17%	76	599,305,980
53	JUPITER INDIA FUND	5,790,720	1.59%	76	440,094,720
54	THE JUPITER GLOBAL FUND-JUPITER INDIA SELECT	2,094,885	0.58%	76	159,211,260
55	UTI TRANSPORTATION AND LOGISTICS FUND	2,495,220	0.69%	76	189,636,720
56	UTI INNOVATION FUND	2,495,220	0.69%	76	189,636,720
57	UTI GOLDFINCH FUNDS PLC - UTI INDIA INNOVATION FUND	921,180	0.25%	76	70,009,680
58	BANDHAN CORE EQUITY FUND	1,576,185	0.43%	76	119,790,060
59	BANDHAN TRANSPORTATION AND LOGISTICS FUND	1,050,660	0.29%	76	79,850,160
60	BANDHAN MULTI CAP FUND	1,050,855	0.29%	76	79,864,980
61	BANDHAN MIDCAP FUND	1,050,855	0.29%	76	79,864,980

62	BANDHAN MULTI ASSET ALLOCATION FUND	525,330	0.14%	76	39,925,080
63	BNP PARIBAS FUNDS ENERGY TRANSITION	4,058,340	1.12%	76	308,433,840
64	BNP PARIBAS FUNDS EMERGING MARKETS CLIMATE SOLUTIONS	1,195,740	0.33%	76	90,876,240
65	MIRAE ASSET MULTICAP FUND	2,622,360	0.72%	76	199,299,360
66	BARODA BNP PARIBAS MID CAP FUND	2,622,360	0.72%	76	199,299,360
67	BHARTI AXA LIFE INSURANCE COMPANY LTD	2,622,360	0.72%	76	199,299,360
68	UNIVERSITY OF NOTRE DAME DU LAC	1,306,500	0.36%	76	99,294,000
69	GP EMERGING MARKETS STRATEGIES, LP	657,930	0.18%	76	50,002,680
70	THE RAM FUND, LP	657,930	0.18%	76	50,002,680
71	JM FINANCIAL MUTUAL FUND - JM MIDCAP FUND	1,973,790	0.54%	76	150,008,040
72	PINEBRIDGE GLOBAL FUNDS - PINEBRIDGE INDIA EQUITY FUND	1,964,625	0.54%	76	149,311,500
73	GOLDMAN SACHS (SINGAPORE) PTE. - ODI (INCLUDING ON BEHALF OF PICTET ASSET MANAGEMENT)	14,464,495	3.98%	76	1,099,301,620
74	SOCIETE GENERALE - ODI	1,315,840	0.36%	76	100,003,840
75	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	657,920	0.18%	76	50,001,920
76	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	1,315,840	0.36%	76	100,003,840
77	VERITION MULTI-STRATEGY MASTER FUND LTD.	657,920	0.18%	76	50,001,920
78	ASTORNE CAPITAL VCC - ARVEN	657,920	0.18%	76	50,001,920
79	SCHONFELD APAC MASTER FUND PTE. LTD.	657,920	0.18%	76	50,001,920
80	VIKASA INDIA EIF I FUND	657,920	0.18%	76	50,001,920
81	BENGAL FINANCE AND INVESTMENT PVT LTD	657,930	0.18%	76	50,002,680
82	QUANTUM-STATE INVESTMENT FUND	657,930	0.18%	76	50,002,680
83	AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED	657,940	0.18%	76	50,003,440
84	MERU INVESTMENT FUND PCC-CELL 1	657,920	0.18%	76	50,001,920

	TOTAL	363,556,135	100%	-	27,630,266,260
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10 mutual funds have applied through a total of 31 schemes, scheme-wise details provided in table below:

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31	JM FINANCIAL MUTUAL FUND - JM MIDCAP FUND	1,973,790	0.54%	76	150,008,040
	TOTAL	147,010,695	100%	-	11,172,812,820

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus.

We request you to make the above information public by disclosing the same on your website.

Thanking You,
For Ola Electric Mobility Limited
(formerly known as Ola Electric Mobility Private Limited)

Authorised Signatory

Name: Pramendra Tomar

Designation: Company Secretary

cc: **Securities and Exchange Board of India**
Corporation Finance Department,
Division of Issues and Listing,
Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India