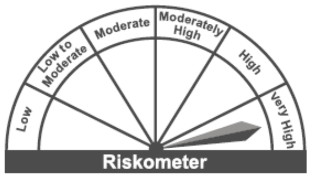
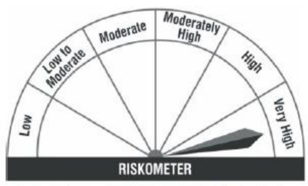
**SCHEME INFORMATION DOCUMENT**

**SECTION I**

**ICICI Prudential Nifty200 Value 30 Index Fund**
**(An open ended index scheme replicating Nifty200 Value 30 Index)**

| **ICICI Prudential Nifty200 Value 30 Index Fund (the Scheme) is suitable for investors who are seeking*:** | **Scheme Riskometer#** | **Benchmark Riskometer i.e Nifty200 Value 30 TRI** |
|---|---|---|
| • Long term wealth creation solution<br>• An index fund that seeks to track returns by investing in a basket of Nifty200 Value 30 Index stocks and aims to achieve returns of the stated index, subject to tracking error. | <br>Investors understand that their principal will be at Very High risk | <br>The Benchmark Riskometer is at very high risk. |
| *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.<br><br>#It may be noted that the scheme risk-o-meter specified above is based on the internal assessment of the scheme characteristics and may vary post NFO when the actual investments are made. The same shall be updated on ongoing basis in accordance with paragraph 17.4 of the Master Circular dated June 27, 2024. | | |

Offer of Units of Rs. 10 each during the New Fund Offer period and at NAV based prices on an on-going basis.

**New Fund Offer Opens on: September 30, 2024**
**New Fund Offer Closes on: October 14, 2024**

In accordance with the Master circular, the AMC reserves the right to make any changes in dates of the New Fund Offer (NFO) subject to the conditions that in case of pre- closure, the NFO shall be open for a minimum of three working days and the extension, if any, shall not be for more than 15 days or such period as allowed by SEBI. The AMC shall publish an addendum to this effect on the website of the AMC and in one national and one regional newspaper of region where the Head office of AMC is situated.

The Scheme will re-open for continuous Sale and Repurchase within 5 business days from the date of allotment.

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| **Name of Mutual Fund** | ICICI Prudential Mutual Fund |
| **Name of Asset** | ICICI Prudential Asset Management Company Limited |

| | |
|---|---|
| **Management Company** | (**Corporate Identity Number:** U99999DL1993PLC054135) |
| **Address of Asset Management Company** | **Registered Office:**<br>12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001 |
| | **Corporate Office:**<br>One BKC, A Wing, 13th Floor, Bandra Kurla Complex, Mumbai 400051 |
| | **Central Service Office:**<br>2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400 063 |
| **Name of the Trustee Company** | ICICI Prudential Trust Limited<br>(**Corporate Identity Number:** U74899DL1993PLC054134) |
| **Website** | www.icicipruamc.com |

**The particulars of the Scheme mentioned herein above have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the Asset Management Company. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.**

This Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes pertaining to the Scheme such as features, load structure, etc. made to this Scheme Information Document by issue of addenda / notice after the date of this Document from the AMC / Mutual Fund / Investor Service Centers / Website / Distributors or Brokers.

**The investors are advised to refer to the Statement of Additional Information (SAI) for details of ICICI Prudential Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and general information on www.icicipruamc.com**

**SAI is incorporated by reference (is legally a part of the SID). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.**

**The Scheme Information Document (Section I and II) should be read in conjunction with the SAI and not in isolation.**

This Scheme Information Document is dated September 24, 2024

**Disclaimer of NSE Indices Limited (NSE Indices):**

The Product(s) are not sponsored, endorsed, sold or promoted by NSE Indices Limited (" NSE Indices"). NSE Indices does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nifty200 Value 30 Index to track general stock market performance in India.

The relationship of NSE Indices to the Issuer is only in respect of the licensing of certain trademarks and trade names of its Index which is determined, composed and calculated by NSE Indices without regard to the Issuer or the Product(s). NSE Indices does not have any obligation to take the needs of the Issuer or the owners of the Product(s) into consideration in determining, composing or calculating the Nifty200 Value 30 Index . NSE Indices is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. NSE Indices has no obligation or liability in connection with the administration, marketing or trading of the Product(s).

NSE Indices do not guarantee the accuracy and/or the completeness of the Nifty200 Value 30 Index or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. NSE Indices does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Nifty200 Value 30 Index or any data included therein. NSE Indices makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE Indices expressly disclaim any and all liability for any damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

## Part I. HIGHLIGHTS/SUMMARY OF THE SCHEME

| Sr. No. | Title | Description |
|---|---|---|
| I. | **Name of the scheme** | ICICI Prudential Nifty200 Value 30 Index Fund |
| II. | **Category of the Scheme** | Other Scheme – Index Fund |
| III. | **Scheme type** | An open ended Index scheme replicating Nifty200 Value 30 Index. |
| IV. | **Scheme code** | ICIC/O/O/EIN/24/09/0182 |
| V. | **Investment objective** | The objective of the Scheme is to invest in companies whose securities are included in Nifty200 Value 30 Index and subject to tracking errors, to endeavor to achieve the returns of the above index. This would be done by investing in all the stocks comprising the Nifty200 Value 30 Index in the same weightage that they represent in Nifty200 Value 30 Index.<br><br>However, there is no assurance or guarantee that the investment objective of the scheme shall be achieved. |
| VI. | **Liquidity/ Listing Details** | The Scheme being offered is an open-ended scheme and will offer Units for Sale / Switch-in and Redemption /Switch-out, on every Business Day at NAV based prices subject to applicable loads. As per the SEBI (Mutual Funds) Regulations, 1996, the Mutual Fund shall dispatch redemption proceeds within 3 business Days from the date of redemption request subject to exceptional situations and additional timelines for redemption payments provided by AMFI vide its letter no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023. A penal interest of 15% p.a. or such other rate as may be prescribed by SEBI from time to time, will be paid in case the payment of redemption proceeds is not made within the stipulated timelines. Please refer to section 'Redemption of units' for details. |
| VII. | **Benchmark (Total Return Index)** | - Nifty200 Value 30 TRI<br><br>The composition of the benchmark is such that, it is most suited for comparing performance of the Scheme.<br><br>The Trustees reserves the right to change the benchmark in future, if a benchmark better suited to the investment objective of the Scheme is available |
| VIII. | **Benchmark Code** | NSE_E_668 |
| IX. | **NAV disclosure** | The AMC will calculate and disclose the first NAV within 5 business days from the date of allotment. |

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| | | Subsequently, the NAV will be calculated and disclosed at the close of every Business Day.<br><br>NAV will be determined on every Business Day except in special circumstances. NAV of the scheme shall be:<br><br>• Prominently disclosed by the AMC under a separate head on the AMC's website (www.icicipruamc.com ) by 11.00 p.m. on every business day,<br><br>• On the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com ) by 11.00 p.m. on every business day, and<br><br>• Shall be made available at all Customer Service Centres of the AMC.<br><br>*Further details mentioned in Section II – 'III. Other Details' – 'C. Transparency/NAV'* |
| **X.** | **Applicable timelines** | • **Dispatch of redemption proceeds**<br>As per the Regulations, the redemption proceeds shall be dispatched within 3 business Days of receiving the redemption request subject to exceptional situations and additional timelines for redemption payments provided by AMFI vide its letter no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023". A penal interest of 15% p.a. or such other rate as may be prescribed by SEBI from time to time, will be paid in case the payment of redemption proceeds is not made within stipulated timelines.<br><br>• **Dispatch of IDCW (if applicable) etc.**<br>As per the Regulations, IDCW warrants shall be dispatched to the unitholders within 7 business days from the record date. IDCW will be payable to those Unit Holders whose names appear in the Register of Unit Holders on the date (Record Date). |
| **XI.** | **Plans and Options**<br><br>**Plans/Options and sub options under the Scheme** | **Plans available under the Scheme:**<br>• ICICI Prudential Nifty200 Value 30 Index Fund -Direct Plan<br>• ICICI Prudential Nifty200 Value 30 Index Fund – Regular Plan<br>**Options under each Plan(s):**<br>• Growth<br>• Income Distribution cum Capital Withdrawal (IDCW)<br>✓ IDCW Payout<br>✓ IDCW Reinvestment<br>Including Default option/ facility (as applicable) are |

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<td>as follows:
<table>
<tr><td>Plans</td><td><ul><li>ICICI Prudential Nifty200 Value 30 Index Fund – Direct Plan and</li><li>ICICI Prudential Nifty200 Value 30 Index Fund-Regular Plan</li></ul></td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td><ul><li>If broker code is not mentioned– Direct Plan</li><li>If broker code is mentioned– Regular Plan</li></ul></td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td><ul><li>If ICICI Prudential Nifty200 Value 30 Index Fund – Direct Plan is opted, but ARN code is also stated– Direct Plan</li><li>If ICICI Prudential Nifty200 Value 30 Index Fund is opted, but ARN code is not stated– Direct Plan</li></ul></td></tr>
<tr><td>Options/ sub-options</td><td><ul><li>Growth Option and</li><li>IDCW<ul><li>IDCW Payout</li><li>IDCW Reinvestment</li></ul></li></ul></td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub option</td><td>IDCW Reinvestment</td></tr>
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ICICI Prudential Nifty200 Value 30 Index Fund – Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.
For details with respect to AMFI Best Practices Guidelines dated February 2, 2024 on treatment of applications received with invalid ARNs or ARNs subsequently found to be invalid, investors are requested to refer to the relevant provisions of the SAI.
The Trustee reserves the right to add any other options/ sub-options under the Scheme.
For detailed disclosure on default plans and options, kindly refer SAI. </td>
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<td>XII.</td>
<td>Load Structure</td>
<td> Exit Load is NIL
The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations. </td>
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| XIII. | **Minimum Application Amount/switch in** | Rs. 100/- (plus in multiple of Re. 1/-)<br>Minimum application amount for switch ins – Rs. 100/- and any amount thereafter |
| XIV. | **Minimum Additional Purchase Amount** | Rs. 100/- (plus in multiple of Re. 1/-)<br>Minimum additional application amount for switch ins – Rs. 100/- and any amount thereafter |
| XV. | **Minimum Redemption/switch out amount** | Any amount |
| XVI. | **New Fund offer Period**<br>This is the period during which a new scheme sells units to the investors | NFO opens on: September 30, 2024<br>NFO closes on: October 14, 2024<br><br>In accordance with the Master circular, the AMC reserves the right to make any changes in dates of the New Fund Offer (NFO) subject to the conditions that in case of pre- closure the NFO shall be open for a minimum of three working days and the extension, if any, shall not be for more than 15 days or such period as allowed by SEBI. The AMC shall publish an addendum to this effect on the website of the AMC and in one national and one regional newspaper of region where the Head office of AMC is situated.<br><br>Outstation Cheques, Banker's Cheque and Demand Drafts will not be accepted.<br><br>MICR cheques, Transfer cheques, Electronic Payments and Real Time Gross Settlement (RTGS) requests will be accepted till the end of business hours up to 11th October 2024.<br><br>Switch-in requests from equity and other schemes will be accepted up to 14th October 2024 till the cut-off time applicable for switches.<br><br>Switch-in requests from equity and other schemes will be accepted up to 14th October 2024 till the cut-off time applicable for switches.<br><br>Switch-in request from ICICI Prudential US Bluechip Equity Fund, ICICI Prudential Global Advantage Fund (FOF), ICICI Prudential Nasdaq 100 Index Fund, ICICI Prudential Strategic Metal & Energy Equity Fund of Fund and ICICI Prudential Global Stable Equity Fund (FOF) will not be accepted. |
| XVII. | **New Fund offer price** | The corpus of the Scheme will be divided into Units having an initial value of Rs. 10 each. Units can be purchased during the New Fund Offer Period at Rs. 10 each. |
| XVIII. | **Segregated Portfolio/side pocketing disclosure** | The AMC may create a segregated portfolio of debt and money market instruments in a mutual fund scheme in case of a credit event and to deal with |

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| | | liquidity risk.<br><br>For more details, kindly refer SAI. |
| XIX. | **Stock lending/short selling** | The Scheme may engage in stock lending activity.<br><br>As per asset allocation, the scheme may engage in Stock lending up to 20% of its net assets.<br><br>Kindly refer to asset allocation section for more details. |
| XX | **How to Apply and other details** | Please refer to the SAI for detailed process (physical and online) with respect to NFO, additional/ongoing purchase, Investments by NRIs (Non-Resident Indian), FPIs (Foreign Portfolio Investors) and Foreign Investors, Joint Applications etc. Investors can also read further details in the application form available on the AMC website under Downloads -> Forms.<br><br>The applications for subscription/redemption/switches can be submitted at official points of acceptance of the AMC and CAMS Transaction Points provided in the link www.icicipruamc.com<br><br>Investors can also subscribe and redeem units from the official website of AMC i.e. www.icicipruamc.com, IPRUTOUCH mobile application and MF Central platform.<br><br>Pursuant to paragraph 12.25.11 of Master Circular dated June 27, 2024, an investor can also subscribe to the New Fund Offer (NFO) through ASBA facility.<br><br>ASBAs can be accepted only by SCSB's whose names appear in the list of SCSBs as displayed by SEBI on its website www.sebi.gov.in.<br><br>Kindly refer to aforementioned link for complete details. |
| XXI. | **Investor Services** | **Contact details for general service requests and complaint resolution:**<br><br>Investors can contact at the below toll free numbers<br><br>• (MTNL/BSNL) 1800222999;<br>• (Others) 18002006666<br>• Website: www.icicipruamc.com<br>• e-mail - enquiry@icicipruamc.com<br><br>The AMC will follow-up with Customer Service Centres and Registrar on complaints and enquiries received from investors for resolving them promptly. |

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| | | For this purpose, Mr. Rajen Kotak is the Investor Relations Officer. He can be contacted at the Central Service Office of the AMC. The address and phone numbers are:<br><br>2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063,<br>Tel No.: 022 26852000, Fax No.: 022-2686 8313<br>e-mail - enquiry@icicipruamc.com |
| XXII. | **Specific attribute of the scheme** | Other Schemes – Index Scheme |
| XXIII. | **Special product/facility available on during NFO period and on ongoing basis**<br><br>*It may be noted that that during NFO, only SIP registration facility would be available.* | • **Systematic Investment Plan (SIP)**<br>The Unitholders of the Scheme can benefit by investing specific Rupee amounts periodically, for a continuous period. At the time of registration, the SIP allows the investors to invest a fixed equal amount of Rupees for purchasing additional Units of the Scheme at NAV based prices.<br><br>• Daily, Weekly, Fortnightly, Monthly SIP$: Rs. 100/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>• Quarterly SIP$: Rs. 100/- (plus in multiple of Re. 1/-) Minimum installments – 4<br><br>$The applicability of the minimum amount of installment mentioned is at the time of registration only.<br><br>• **Systematic Transfer Plan**<br>Systematic Transfer Plan (STP) is an option wherein Unit holders of designated schemes (Source Schemes) can opt to transfer a fixed amount at regular intervals and provide standing instructions to the AMC to switch the same into the designated schemes (Target Schemes).<br><br>• **Systematic Withdrawal Plan**<br>Unitholders of the Scheme have the benefit of enrolling themselves in the Systematic Withdrawal Plan. The SWP allows the Unitholder to withdraw a specified sum of money each month from his investments in the Scheme. At the time of registration, the investor can choose any amount for withdrawal under the respective frequencies.<br><br>• **Freedom SIP**<br>The Scheme is also eligible for Freedom SIP. |

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| | | For details on additional facilities offered, SIP Cancellation and SIP Pause, please refer to Statement of Additional Information (SAI)\ |
| XXIV. | **Weblink** | A weblink wherein TER for last 6 months, Daily TER as well as scheme factsheet is available on the website at:<br><br>TER Link:<br>Total Expense Ratio of Mutual Fund Schemes (icicipruamc.com)<br><br>Factsheet link:<br>Downloads - Application Forms, SID, KIM, SAI & Others \| ICICI Prudential Mutual Fund (icicipruamc.com) |
| The AMC reserves the right to change/ modify any features of aforesaid facilities, available under the Scheme, subject to SEBI Regulations and any other laws applicable from time to time. | | |

## DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

(i) The Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.

(ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.

(iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.

(iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

(v) The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct.

(vi) A confirmation that the AMC has complied with the compliance checklist applicable for Scheme Information Document and ~~other than cited deviations/~~ that there are no deviations from the regulations.

(vii) Notwithstanding anything contained in the Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

(viii) The Trustees have ensured that the Scheme approved by them is a new product offered by ICICI Prudential Mutual Fund and not a minor modification of any existing scheme.

**Sd/-**

**Date: August 01, 2024** | **Name: Rakesh Shetty**

**Place: Mumbai** | **Designation: Compliance Officer**

## SECTION II. INFORMATION ABOUT THE SCHEME

### A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

The asset allocation under the Scheme will be as follows:

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Equity and Equity related securities of companies constituting the underlying index (Nifty200 Value 30 Index) | 95 | 100 |
| Money Market instruments including TREPs* and Units of debt schemes# | 0 | 5 |

*or similar instruments as may be permitted by RBI/ SEBI, subject to requisite approvals from SEBI / RBI, if needed.

#Excluding subscription money in transit before deployment / payout.

The Cumulative Gross Exposure through, Equity, Debt, Derivatives and Money Market Instruments including TREPS and other permitted securities/assets and such other securities/assets as may be permitted by SEBI, if required, should not exceed 100% of the net assets of the scheme.

The Margin may be placed (for transactions such as placement of TREPS, derivatives, Repo, etc.) in the form of such relevant securities / instruments as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities / instruments so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation.

Exposure to various instruments will be as per the indicative table given below: (Below percentages shall be subject to applicable SEBI circulars):

| Sr. No. | Type of Instrument | Percentage of exposure | Master Circular dated June 27, 2024 references- |
|---|---|---|---|
| 1. | Stock Lending | Up to 20% of net assets and single intermediary (broker) limit upto 5% of net assets | Paragraph 12.11 of the Master Circular |
| 2. | Equity Derivatives - on underlying index (Stock / Index Futures, Stock / Index Options) (for non hedging) | Upto 20% of the equity portfolio | Paragraph 12.25 of the Master Circular |
| | Debt Derivatives (hedge & non hedge exposure) through instruments such as | — | |

| | | | |
|---|---|---|---|
| | Interest rate swaps and forward rate agreements | | |
| 3. | Securitized Debt | Not Applicable | Paragraph 12.15 of the Master Circular |
| 4. | ADR/GDR/Foreign securities | | Paragraph 12.19 of the Master Circular |
| 5. | Units issued by REITs/ InvITs | | Paragraph 12.21 of the Master Circular |

Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. AMFI vide letter dated November 3, 2021 has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities.

**Portfolio Concentration Norms:**

The Scheme shall ensure compliance with the portfolio concentration norms in accordance with paragraph 3.4 of the Master Circular dated June 27, 2024 , details whereof are given below:

1. The index shall have a minimum of 15 stocks as its constituents.
2. For a sectoral/ thematic Index, no single stock shall have more than 35% weight in the index. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index.
3. The weightage of the top three constituents of the index, cumulatively shall not be more than 65% of the Index.
4. The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months.

Any transactions undertaken in the portfolio of the Scheme in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

**Rebalancing of deviation due to short term defensive consideration:**

Any alteration in the investment pattern will be for a short term on defensive considerations as per clause 1.14.1.2.b of SEBI Master Circular dated June 27, 2024 ; the intention being at all times to protect the interests of the Unit Holders and the Scheme shall rebalance the portfolio within 7 calendar days.It may be noted that no prior intimation/indication will be given to investors when the composition/asset allocation pattern under the Scheme undergoes changes within the permitted band as indicated above.

**Rebalancing in case of passive breaches:**

In line with Clause 3.6.7 of the Master Circular dated June 27, 2024 in case of change in constituents of the index due to periodic review, the portfolio of Scheme shall be rebalanced within 7 calendar days. Further, any transactions undertaken in the portfolio of Index Schemes in order to meet the redemption and subscription obligations shall be done ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. However, the same will be rectified at the earliest opportunity as may be available, but not later than 7 calendar days, to minimize the tracking error.

In the event of involuntary corporate action, the scheme shall dispose the security not forming part of the underlying index within 7 calendar days from the date of allotment/listing. Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 read with sub-regulation (26) of Regulation 25 of the SEBI Regulations.

Apart from the above investment restrictions, the Scheme may follow certain internal norms vis-à-vis limiting exposure to scrips, sectors etc., within the above mentioned restrictions, and these are subject to review from time to time.

Negative list: The Scheme will not invest/ have exposure in the following:

| Sr. No | Particulars |
|---|---|
| 1. | Repos in corporate debt securities; |
| 2. | Short selling of securities; |
| 3. | Unrated instruments (except TREPS/ Government Securities/ T-Bills / Repo and Reverse Repo in Government Securities); |
| 4. | Foreign securities/ADR/GDR |
| 5. | Securitized debts; |
| 6. | Structured obligations and credit enhancements |
| 7. | Additional Tier I bonds and Tier 2 bonds having special features as per paragraph 12.2 of the Master Circular dated June 27, 2024;. |
| 8. | Credit Default Swaps transactions; and |
| 9. | REITS and INVITS |

**Change in Investment Pattern:**

As index linked scheme, the policy is passive management. However, as elsewhere stated in this document the investment pattern is indicative and may change for short duration. In the event Nifty200 Value 30 Index, as the case may be, is dissolved or is withdrawn by NSE Indices or is not published due to any reason whatsoever, the Trustee reserves the right to modify the Scheme so as to track a different and suitable index or to suspend tracking the respective index and appropriate intimation will be sent to the Unitholders of the respective Scheme. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the Scheme will be subject to tracking errors during the intervening period.

Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulation subject to complies with sub-regulation (26) of regulation 25 of these regulations, as detailed later in this document.

**B. WHERE WILL THE SCHEME INVEST?**

The Scheme invests in the securities included in the Underlying Index regardless of their investment merit.

Subject to the Regulations and the disclosures as made under the Section "How the Scheme will allocate its Assets", the corpus of the Scheme can be invested in any (but not exclusive) of the following securities/ instruments:

1) Equity and equity related securities forming part of underlying index.
2) Derivative instruments like Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI.
3) TREPS#,
4) Units of debt schemes, subject to applicable regulations.
5) Money market instruments which includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time; to meet the liquidity requirements.

#Or similar instruments as may be permitted by SEBI/RBI from time to time.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided it is in conformity with the investment objective of the Scheme and in terms of the prevailing Regulations. As per the seventh schedule of the Regulations, no investment management fees will be charged for such investments and the aggregate inter-scheme investment made by all Schemes of the Fund or in Schemes under the management of other asset management companies shall not exceed 5% of the Net Asset Value of the Mutual Fund.

Further the Scheme intends to participate in securities lending as permitted under the Regulations.

The inter Scheme transfer of investments shall be in accordance with the provisions contained in paragraph 12.30 of the Master Circular dated June 27, 2024 pertaining to Inter-Scheme transfer of investments.

## C. WHAT ARE THE INVESTMENT STRATEGIES?

The corpus of the Scheme will be invested in stocks constituting the respective benchmark of the Scheme and in exchange traded derivatives on the Nifty200 Value 30 Index. Further, the Scheme shall follow a passive investment strategy.

The performance of the Scheme may not commensurate with the performance of the respective benchmark of the Schemes on any given day or over any given period. Such variations are commonly referred to as the tracking error. The Scheme intends to maintain a low tracking error by actively managing the portfolio in line with the index.

The stocks comprising the Nifty200 Value 30 Index is periodically reviewed by NSE Indices. A particular stock may be dropped or new securities may be included as a constituent of the index. In such an event, the Scheme will endeavor to reallocate its portfolio but the available investment/ disinvestment opportunities may not permit precise mirroring of the index immediately. The portfolio shall be rebalanced within 7 calendar days to ensure adherence to the asset allocation norms of the Scheme. Similarly, in the event of a constituent stock being demerged / merged / delisted from the exchange, the Scheme will reallocate the portfolio and seek to minimize the variation from the index.

Further, the Scheme intends to participate in securities lending as permitted under the regulations.

**Fixed Income Securities:**

The scheme may invest 0-5% of the Net Assets in Money Market instruments including TREPs and Units of Debt mutual funds to meet the liquidity and redemption requirements, subject to regulatory approvals.

**Implementation of Policies**

The Scheme, will hold all of the securities that comprise the Underlying Index in the same proportion as the index. Expectation is that, over time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low.

The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Underlying Index.

**Investment Process**

The Scheme will track the Underlying Index and is a passively managed scheme. The investment Decisions will be determined as per the Underlying Index. In case of any change in the index due to corporate actions or change in the constituents of the Underlying Index (as communicated by the Index Service Provider), relevant investment decisions will be determined considering the composition of the Underlying Index.

The Investment decision of the Scheme will be carried out by the Fund Manager.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided it is in conformity with the investment objective of the Scheme and in terms of the prevailing Regulations. As per the seventh schedule of the Regulations, no investment management fees will be charged for such investments and the aggregate inter-scheme investment made by all Schemes of the Fund or in Schemes under the management of other asset management companies shall not exceed 5% of the Net Asset Value of the Mutual Fund.

For detailed derivatives strategies and illustrations, please refer to SAI.

## D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The performance of the Scheme will be benchmarked against Nifty200 Value 30 TRI. The composition of the aforesaid benchmark is such that it is most suited for comparing performance of the scheme.

## E. WHO MANAGES THE SCHEME?

The investments under the Scheme will be managed by Mr. Nishit Patel and Ms. Priya Sridhar. Their qualifications and experience are as under:

| Name of the Fund Manager/ Age/ Qualification | Experience | Other schemes managed |
|---|---|---|
| Mr. Nishit Patel/29/ CFA (Level 1) Chartered Accountant and B.Com | Mr. Nishit joined ICICI Prudential Asset Management Company Limited in November 2018.<br><br>Past Experience:<br><br>~ ICICI Prudential Asset Management Company Limited – ETF Business - November 2018 – January 2020. | • BHARAT 22 ETF<br>• ICICI Prudential BSE Midcap Select ETF<br>• ICICI Prudential Nifty 100 ETF<br>• ICICI Prudential Nifty 50 Index Fund<br>• ICICI Prudential Nifty 50 ETF<br>• ICICI Prudential Nifty 100 Low Volatility 30 ETF<br>• ICICI Prudential Nifty Next 50 Index Fund<br>• ICICI Prudential Nifty50 Value 20 ETF<br>• ICICI Prudential Regular Gold Savings Fund (FOF)<br>• ICICI Prudential BSE Sensex Index Fund<br>• ICICI Prudential BSE Sensex ETF<br>• ICICI Prudential BSE 500 ETF<br>• ICICI Prudential BHARAT 22 FOF<br>• ICICI Prudential Nifty Next 50 ETF<br>• ICICI Prudential Nifty Bank ETF<br>• ICICI Prudential Nifty Private Bank ETF<br>• ICICI Prudential Nifty Midcap 150 ETF<br>• ICICI Prudential Nifty Alpha Low- Volatility 30 ETF<br>• ICICI Prudential Nifty IT ETF<br>• ICICI Prudential Nifty 100 Low Volatility 30 ETF FOF<br>• ICICI Prudential Nifty Healthcare ETF<br>• ICICI Prudential Nifty FMCG ETF<br>• ICICI Prudential Nifty Alpha Low- Volatility 30 ETF FOF<br>• ICICI Prudential Nifty India Consumption ETF<br>• ICICI Prudential Nifty Smallcap 250 Index Fund<br>• ICICI Prudential BSE 500 ETF FOF |

| Name of the Fund Manager/ Age/ Qualification | Experience | Other schemes managed |
|---|---|---|
| | | • ICICI Prudential Nifty Midcap 150 Index Fund<br>• ICICI Prudential Nifty Auto ETF<br>• ICICI Prudential Silver ETF Fund of Fund<br>• ICICI Prudential Nifty Bank Index Fund<br>• ICICI Prudential Nifty200 Momentum 30 ETF<br>• ICICI Prudential Nifty Infrastructure ETF<br>• ICICI Prudential Nifty200 Momentum 30 Index Fund<br>• ICICI Prudential Nifty IT Index Fund<br>• ICICI Prudential NIFTY50 Equal Weight Index Fund<br>• ICICI Prudential Passive Multi-Asset Fund of Funds<br>• ICICI Prudential Nifty Auto Index Fund<br>• ICICI Prudential Nifty Financial Services Ex-Bank ETF<br>• ICICI Prudential Nifty Pharma Index Fund<br>• ICICI Prudential Nifty Commodities ETF<br>• ICICI Prudential Nifty PSU Bank ETF<br>• ICICI Prudential Nifty200 Quality 30 ETF<br>• ICICI Prudential Nifty50 Value 20 Index Fund<br>• ICICI Prudential LargeMidcap 250 Index Fund<br>• ICICI Prudential Nifty Oil & Gas ETF<br>• ICICI Prudential Nifty Metal ETF |
| Ms. Priya Shridhar /45/B. Com from Mumbai University, M.F.M. – Masters in Financial Management from Somaiya College of Management Studies | Ms. Priya Sridhar has been appointed as the Manager – Dealing ETF in the Investments Department of ICICI Prudential Asset Management Company Limited w.e.f. January 25, 2022.<br><br>Past Experience: | • BHARAT 22 ETF<br>• ICICI Prudential BSE Midcap Select ETF<br>• ICICI Prudential Nifty 100 ETF<br>• ICICI Prudential Nifty 50 ETF<br>• ICICI Prudential Nifty 100 Low Volatility 30 ETF<br>• ICICI Prudential Nifty50 Value 20 ETF |

| Name of the Fund Manager/ Age/ Qualification | Experience | Other schemes managed |
|---|---|---|
| | ~ ICICI Prudential Asset Management<br>Company Limited - Branch Service Operations<br>- October 2010 to March 2015<br>~ ICICI Prudential Asset Management<br>Company Limited - Dealer in MF - March 2015<br>to September 2019<br>~ ITI Mutual Fund - Dealer in MF - October<br>2019 to January 2022 | • ICICI Prudential BSE Sensex ETF<br>• ICICI Prudential BSE 500 ETF<br>• ICICI Prudential BHARAT 22 FOF<br>• ICICI Prudential Nifty Next 50 ETF<br>• ICICI Prudential Nifty Bank ETF<br>• ICICI Prudential Nifty Private Bank ETF<br>• ICICI Prudential Nifty Midcap 150 ETF<br>• ICICI Prudential Nifty Alpha Low- Volatility 30 ETF<br>• ICICI Prudential Nifty IT ETF<br>• ICICI Prudential Nifty 100 Low Volatility 30 ETF FOF<br>• ICICI Prudential Nifty Healthcare ETF<br>• ICICI Prudential Nifty FMCG ETF<br>• ICICI Prudential Nifty Alpha Low - Volatility 30 ETF FOF<br>• ICICI Prudential Nifty India Consumption ETF<br>• ICICI Prudential BSE 500 ETF FOF<br>• ICICI Prudential Nifty Auto ETF<br>• ICICI Prudential Nifty200 Momentum 30 ETF<br>• ICICI Prudential Nifty Infrastructure ETF<br>• ICICI Prudential Nifty Financial Services Ex-Bank ETF<br>• ICICI Prudential Nifty Commodities ETF<br>• ICICI Prudential Nifty PSU Bank ETF<br>• ICICI Prudential Nifty200 Quality 30 ETF<br>• ICICI Prudential Nifty 50 Index Fund<br>• ICICI Prudential Nifty Next 50 Index Fund<br>• ICICI Prudential BSE Sensex Index Fund<br>• ICICI Prudential Nifty Smallcap 250 Index Fund |

| Name of the Fund Manager/ Age/ Qualification | Experience | Other schemes managed |
|---|---|---|
| | | • ICICI Prudential Nifty Midcap 150 Index Fund<br>• ICICI Prudential Nifty Bank Index Fund<br>• ICICI Prudential Nifty200 Momentum 30 Index Fund<br>• ICICI Prudential Nifty IT Index Fund<br>• ICICI Prudential Nifty50 Equal Weight Index Fund<br>• ICICI Prudential Nifty Auto Index Fund<br>• ICICI Prudential Nifty Pharma Index Fund<br>• ICICI Prudential Nifty50 Value 20 Index Fund<br>• ICICI Prudential LargeMidcap 250 Index Fund<br>• ICICI Prudential Nifty Oil & Gas ETF<br>• ICICI Prudential Nifty Metal ETF |

Note: Since the Scheme is a new Scheme, the tenure of the fund manager is not applicable.

## F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?

**As on August 31, 2024 the Fund has following schemes under the Index category:**

| Sr. No. | Scheme Names |
|---|---|
| 1. | ICICI Prudential Nifty Midcap 150 Index Fund |
| 2. | ICICI Prudential Nifty Next 50 Index Fund |
| 3. | ICICI Prudential NASDAQ 100 Index Fund |
| 4. | ICICI Prudential Nifty 50 Index Fund |
| 5. | ICICI Prudential BSE Sensex Index Fund |
| 6. | ICICI Prudential Nifty Bank Index Fund |
| 7. | ICICI Prudential Nifty Smallcap 250 Index Fund |
| 8. | ICICI Prudential Nifty200 Momentum 30 Index Fund |
| 9. | ICICI Prudential Nifty IT Index Fund |
| 10. | ICICI Prudential NIFTY50 Equal Weight Index Fund |
| 11. | ICICI Prudential Nifty Pharma Index Fund |
| 12. | ICICI Prudential Nifty 50 Value 20 Index Fund |
| 13. | ICICI Prudential Nifty LargeMidcap250 Index Fund |
| 14. | ICICI Prudential Nifty Auto Index Fund |

A detailed comparison between the existing schemes of the mutual fund is available at the below link:

SID related information (icicipruamc.com)

## G. HOW HAS THE SCHEME PERFORMED?

This Scheme is a new scheme and does not have any performance track record.

## H. ADDITIONAL SCHEME RELATED DISCLOSURES

i. **SCHEME'S PORTFOLIO HOLDINGS :** Not Available

ii. **DISCLOSURE OF NAME AND EXPOSURE TO TOP 7 ISSUERS, STOCKS, GROUPS AND SECTORS AS A PERCENTAGE OF NAV OF THE SCHEME IN CASE OF DEBT AND EQUITY ETFS/INDEX FUNDS THROUGH A FUNCTIONAL WEBSITE LINK THAT CONTAINS DETAILED DESCRIPTION** – Not Available

iii. **PORTFOLIO DISCLOSURE**
**Investors can also obtain Scheme's latest monthly/ half yearly portfolio holding from the website of AMC i.e.** Not Available

iv. **SCHEME's PORTFOLIO TURNOVER RATIO**: Not Applicable

v. **Aggregate investment in the Scheme by**

| Sr. No. | Category of Persons | Net Value | | Market value (in Rs.) |
|---|---|---|---|---|
| 1. | Scheme's Fund Manager(s) | Units | NAV per unit | |
| | Not Applicable as the Scheme is a new scheme. | | | |

Not Applicable as the Scheme is a new scheme.

vi. **INVESTMENT OF THE AMC IN THE SCHEME**

From time to time and subject to the SEBI (Mutual Funds) Regulations, 1996, the sponsors, the mutual funds and investment Companies managed by them, their associate companies, subsidiaries of the sponsors, the AMC and the Scheme(s) managed by the AMC may invest in either directly or indirectly in the Scheme. The funds managed by these associates and/ or the AMC may acquire a substantial portion of the Scheme. Accordingly, redemption of units held by such funds, associates and sponsors may have an adverse impact on the units of the Scheme because the timing of such redemption may impact the ability of other unit holders to redeem their units. The details of such investments can be accessed at the following link:
Statutory Disclosure (icicipruamc.com)

# PART III. OTHER DETAILS

## A. COMPUTATION OF NAV

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date. Investments of the

Scheme shall be valued according to the valuation norms, as specified in Schedule VIII of the Regulations, or such norms as may be prescribed by SEBI from time to time and as stipulated in the valuation policy and procedures of the Fund, provided in Statement of Additional Information (SAI).

The NAV of the Scheme shall be rounded off upto four decimals

NAV of units under the Scheme shall be calculated as shown below:

NAV (Rs.) =

$$\frac{\text{Market or Fair Value of Scheme's investments + Current Assets - Current Liabilities and Provision}}{\text{No. of Units outstanding under Schemes}}$$

The NAV will be calculated as of the close of every Business Day of the respective Scheme. The valuation of the Scheme's assets and calculation of the Scheme's NAV shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

**Illustration of computation of NAV:**

If the net assets of the Scheme are Rs.10,45,34345.34 and units outstanding are 10.000,000, then the NAV per unit will be computed as follows:

10,45,34,345.34 / 10,000,000 = Rs. 10.4534 p.u. (rounded off to four decimals)

For further details, such as policies with respect to computation of NAV, rounding off, valuation of investment in foreign securities, procedure in case of delay in disclosure of NAV etc., please refer to SAI.

**B. NEW FUND OFFER (NFO) EXPENSES –**

These expenses are incurred for the purpose of various activities related to the NFO like marketing and advertising, registrar expenses, printing and stationary, bank charges etc.

In accordance with the provisions of SEBI Circular, no New Fund Offer Expenses will be charged to the Scheme. The NFO expenses for launch of scheme will be borne by the AMC.

**C. ANNUAL SCHEME RECURRING EXPENSE**

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that the following percentage of the daily net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. In case of any change in the expense ratio, the Mutual Fund would update the same on the website at least three

Business days prior to the effective date of the change. The requirement for disclosing such change would be subject to paragraph 10.1.8 of the Master Circular dated June 27, 2024 . Investor can refer https://www.icicipruamc.com/Downloads/total-expense-ratio.aspx for Total Expense Ratio (TER) details.

**Details of Annual Scheme Recurring Expenses under the Scheme is as follows:**

| Particulars | ICICI Prudential Nifty200 Value 30 Index Fund (% p.a. of net assets) |
|---|---|
| Investment Management and Advisory Fees | Up to 1.00 |
| Audit Fees and expenses of trustees | |
| Custodian Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements/IDCW/redemption cheques/warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Cost related to investor communications | |
| Cost of fund transfer from location to location | |
| Cost towards investor education & awareness (1bps) | |
| Brokerage and transaction cost pertaining to distribution of units | |
| Goods and Services Tax on expenses other than investment and advisory fees | |
| Goods and Services Tax on brokerage and transaction cost | |
| Other Expenses* | |
| **Maximum total expense ratio (TER) permissible under Regulation 52 (6) (b)** | **Up to 1.00** |
| Additional expenses for gross new inflows from specified cities* (more specifically elaborated below) | Up to 0.30 |
| The aforesaid does not include Goods and Services Tax on investment management and advisory fees. The same is more specifically elaborated below. | |

The returns of the Direct Plan for the Scheme shall be exclusive of distribution commission.

*As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to paragraph 15.10.1 of the Master Circular, SEBI (Mutual Funds) Second Amendment Regulations, 2012 and SEBI (Mutual Funds) (Fourth Amendment) Regulations 2018.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc as compared to other Plan and no commission for distribution of Units will be paid/ charged under Direct Plan.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.

The Scheme can charge expenses within overall maximum limits prescribed under SEBI (MF) Regulations, without any internal cap allocated to any of the expense heads specified in the above table.

As per the Regulations, in case of ICICI Prudential Nifty200 Value 30 Index Fund, maximum recurring expenses that can be charged shall be restricted to 1.00% of daily net assets.

The above expense percentage excludes additional expenses that can be charged towards: i) 30 bps for gross new inflows from retail investors from specified cities and ii) Goods and Services Tax on investment management and advisory fees. The same is more specifically elaborated below.

Pursuant to paragraph 15.10.1 of the Master Circular dated June 27, 2024, SEBI (Mutual Funds) Second Amendment Regulations, 2012 and SEBI (Mutual Funds) (Fourth Amendment) Regulations 2018, following additional costs or expenses may be charged to the scheme, namely:

(i) The AMC may charge Goods and Services Tax on investment and advisory fees to the scheme of the Fund in addition to the maximum limit of total expenses ratio as prescribed in Regulation 52 of the Regulations, whereas Goods and Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the Regulations.

(ii) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from retail investors from B30 cities as specified by the Securities and Exchange Board of India, from time to time are at least –

- 30 per cent of the gross new inflows from retail investors from B30 cities into the scheme, or;
- 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher;

Provided that if inflows from retail investors from B30 cities are less than the higher of the above, such expenses on daily net assets of the scheme shall be charged on proportionate basis;

Provided further that expenses charged under this paragraph shall be utilised for distribution expenses incurred for bringing inflows from retail investors from B30 cities;

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of the previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the Scheme would amount upto Rs. 2,00,000/- per transaction.

Note - SEBI vide its letter no. SEBI/HO/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI letter dated No. 35P/ MEM-COR/ 85-a/ 2022-23 dated March 02, 2023 has directed AMCs to keep B-30 incentive structure in abeyance with effect from March 01, 2023 till further notice.

At least 1 basis point on daily net assets shall be annually set apart for investor education and awareness initiatives. The same shall be within limits specified under Regulation 52 of the SEBI (Mutual Funds) Regulation.

Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Goods and Services Tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

Expenses shall be charged / borne in accordance with the Regulations prevailing from time to time.

The following is an illustration of the impact of expense ratio on the scheme's returns:

| **Particulars** | **Regular Plan** | **Direct Plan** |
|---|---|---|
| Amount Invested at the beginning of the year | 10,000 | 10,000 |
| Returns before Expenses | 1,500 | 1,500 |
| Expenses other than Distribution Expenses | 150 | 150 |
| Distribution Expenses | 50 | - |
| Returns after Expenses at the end of the Year | 1300 | 1350 |

For calculating expense of ICICI Prudential Nifty200 Value 30 Index Fund – Direct Plan, brokerage component will not be considered

## D. LOAD STRUCTURE

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.icicipruamc.com) or your distributor.

| **Type of Load** | **Load chargeable (as % of NAV)** |
|---|---|
| **Exit Load** | Nil |

Any redemption/switch arising out of excess holding by an investor beyond 25% of the net assets of the Scheme in the manner envisaged in paragraph 6.11. of the Master Circular dated June 27, 2024 , such redemption / switch will not be subject to exit load.

The exit load charged, if any, shall be credited back to the respective scheme. Goods and Services tax on exit load shall be paid out of the exit load proceeds and exit load net of Goods and Services tax shall be credited to the schemes.

Exit Load, if any, prevailing on the date of enrolment of SIP/ STP shall be levied in the Scheme.

Units issued on reinvestment of IDCWs shall not be subject to exit load.

The investor is requested to check the prevailing load structure of the Scheme before investing. For any change in load structure, the AMC will issue an addendum and display it on the website/Investor Service Centres. Any imposition or enhancement in the load shall be applicable on prospective investments only.

Subject to the Regulations, the Trustee, in accordance with SEBI regulations and any other applicable laws reserves the right to modify/alter the load structure on the Units subscribed/redeemed on any Business Day. At the time of changing the load structure, the AMC / Mutual Fund may adopt the following procedure:

i. The addendum detailing the changes will be attached to Scheme Information Documents and key information memorandum. The addendum will be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and key information memoranda already in stock.
ii. Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centres and distributors/brokers office.
iii. The introduction of the exit load along with the details will be stamped in the acknowledgement slip issued to the investors on submission of the application form and will also be disclosed in the statement of accounts issued after the introduction of such load.
iv. A public notice shall be provided on the website of the AMC in respect of such changes.

Any imposition or enhancement in the load shall be applicable on prospective investments only.

**SECTION II**

## I. Introduction

### A. Definitions

Definition for the words and expressions used in the SID are available at the following link : [SID related information (icicipruamc.com)]

The words and expressions shall have the meaning as specified at the above link, unless the context otherwise requires.

### B. Risk Factors

I. **Standard Risk Factors:** Please refer to SAI.

II. **Scheme specific risk factors**

The Scheme is subject to the principal risks described below. Some or all of these risks may adversely affect the Scheme's NAV, trading price, yield, total return and/or its ability to meet its objectives.

**Market Risk**

The Scheme's NAV will react to the stock market movements. The Investors could lose money over short periods due to fluctuation in the Scheme's NAV in response to factors such as economic and political developments, changes in interest rates and perceived trends in stock prices and market movements, and over longer periods during market downturns.

**Settlement Risk**

In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the Scheme portfolio may result, at times, in potential losses to the Scheme, and there can be a subsequent decline in the value of the securities held in the Scheme's portfolio.

**Passive Investments**

The Scheme is a passively managed scheme and may be affected by a general decline in the Indian markets relating to its Underlying Index. The Scheme invests in the securities included in its Underlying Index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.

**Portfolio Concentration Risk**

To the extent that the Scheme may concentrate its investments in the Securities of companies of certain companies/sectors, the Scheme will therefore be subject to the risks associated with such concentration. In addition, the Scheme may be exposed to higher levels of volatility and risk than would generally be the case in a more diverse fund portfolio of equity Securities. Such risks may impact the Scheme to the extent that it invests in particular sectors even in cases where the investment objective is more generic.

**Volatility Risk**

The equity markets and derivative markets are volatile and the value of securities, derivative contracts and other instruments correlated with the equity markets may fluctuate dramatically from day to day. This volatility may cause the value of investment in the Scheme to decrease.

**Redemption Risk**

Investors should note that even though the Scheme is an open ended Scheme, subscription/redemptions directly with the Fund would be subject to minimum application amount. However, investors wishing to subscribe/redeem units can do so by buying/selling the same on the Stock Exchange.

**Restriction on Redemption in Mutual Funds.**

The Trustee, in the general interest of the Unit holders of the Scheme offered in this Document and keeping in view the unforeseen circumstances / unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day. The same shall be in accordance with paragraph 1.12 of SEBI Master circular (Restriction on redemption in Mutual Funds).

**Market Trading Risks**

- **Absence of Prior Active Market**: Although units of the Scheme are to be listed on the Exchanges, there can be no assurance that an active secondary market will develop or be maintained.

- **Lack of Market Liquidity**: Trading in units of the respective Scheme on the Exchange may be halted because of market conditions or for reasons that in the view of the Market Authorities or SEBI, trading in units of the Scheme are not advisable. In addition, trading in units of the Scheme is subject to trading halts caused by extraordinary market volatility and pursuant to BSE/NSE and SEBI "circuit filter" rules. There can be no assurance that the requirements of the market necessary to maintain the listing of units of the Scheme will continue to be met or will remain unchanged.

- **Units of the Scheme may trade at Prices Other than NAV**: Units of the Scheme may trade above or below its NAV. The NAV of the Scheme will fluctuate with changes in the market value of Scheme's holdings. The trading prices of units of the Scheme will fluctuate in accordance with changes in their NAVs as well as market supply and demand of units of the Scheme. However, given that units can be created and redeemed only in Creation Units directly with the Fund, it is expected that large discounts or premiums to the NAVs of the Scheme will not sustain due to arbitrage possibility available.

**Tracking Error Risk**

Factors such as the fees and expenses of the Scheme, Corporate Actions, Cash balance, changes to the Underlying Indices and regulatory policies may affect AMC's ability to achieve close correlation with the Underlying Index of each Scheme. The Scheme's returns may therefore deviate from those of its Underlying Index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the index and the NAV of the Scheme.

The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. However, this may vary due to various reasons mentioned below or any other reasons that may arise and particularly when the markets are very volatile:

1. Expenditure incurred by the Scheme.
2. The funds may not be invested at all times as it may keep a portion of the funds in cash to meet redemptions or expenses or for corporate actions of securities in the index.
3. Any delay experienced in the purchase or sale of shares due to illiquidity of the market, settlement and realization of sale proceeds and the registration of any securities transferred and any delays in receiving cash and dividends and resulting delays in reinvesting them.
4. The underlying index reflects the prices of securities at close of business hours. However, the Scheme may buy or sell the securities at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the exchange.
5. Index Service Provider undertakes the periodical review of the scrips that comprise the underlying index and may either drop or include new securities. In such an event, the scheme will endeavor to reallocate its portfolio but the available investment/ disinvestment opportunities may not permit precise mirroring of the Index.
6. The potential for trades to fail which may result in the Scheme not having acquired shares at a price necessary to track the index.
7. The holding of a cash position (0-5% of the Net Assets to meet the redemptions and other liquidity requirements) and accrued income prior to distribution and accrued expenses.
8. Securities trading may halt temporarily due to circuit filters.
9. Corporate actions such as rights, merger, change in constituents etc.
10. Disinvestments to meet redemptions, recurring expenses, dividend payouts etc.

**Risks associated with investing in Equities**

- Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Schemes to make intended securities purchases due to settlement problems could cause the Schemes to miss certain investment opportunities.

- The value of the Schemes' investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Schemes may fluctuate and can go up or down.

- The Mutual Fund may not be able to sell securities lent, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.

- Investors may note that IDCW is due only when declared and there is no assurance that a company (even though it may have a track record of payment of IDCW in the past) may continue paying IDCW in future. As such, the schemes are vulnerable to instances where investments in securities may not earn IDCW or where lesser IDCW is declared by a company in subsequent years in which investments are made by schemes. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay IDCW, the performance of the schemes may be adversely affected due to such factors.

- While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Schemes' investments is inherently restricted by trading volumes in the securities in which it invests.

- Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the schemes may get affected if there is a change in the said trend. There can be no assurance that such historical trends will continue.

- The underlying scheme may receive unlisted securities pursuant to a scheme of arrangement or a corporate action undertaken by a constituent company. These securities may generally be listed at a future date. However, till it remains unlisted, these securities may carry higher liquidity risks, valuation risks and other risks when compared to a listed security.

- The schemes are also vulnerable to movements in the prices of securities invested by the schemes which again could have a material bearing on the overall returns from the schemes. These stocks, at times, may be relatively less liquid as compared to growth stocks.

Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Schemes or business prospects of the Company in any particular sector.

**Risk associated with investing in Debt and money market instruments**

- **Market Risk:** The Net Asset Value (NAV) of the underlying scheme(s), to the extent invested in fixed income securities, will be affected by changes in the general level of interest rates. The NAV of the underlying scheme(s) is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.

- **Liquidity Risk:** The liquidity of a security may change depending on market conditions leading to changes in the liquidity premium linked to the price of the security. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio. Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme(s) and may lead to the Scheme(s) incurring losses till the security is finally sold.

- **Credit Risk:** Investments in fixed income securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.

- **Price Risk:** Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.

- **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the underlying scheme(s) are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.

- **Settlement risk:** The inability of the underlying scheme(s) to make intended securities purchases due to settlement problems could cause the underlying scheme(s) to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the underlying scheme(s)' portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses to the Plan, in case of a subsequent decline in the value of securities held in the underlying scheme(s)' portfolio.

- **Regulatory Risk**: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the underlying scheme(s).

- Different types of fixed income securities in which the underlying scheme(s) would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the underlying scheme(s) risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated.

- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the underlying scheme(s).

- As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The underlying scheme(s) may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.

- The underlying scheme(s) at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.

- Scheme's performance may differ from the benchmark index to the extent of the investments held in the debt segment, as per the investment pattern indicated under normal circumstances.

The scheme may also invest in debt schemes of ICICI Prudential Mutual Fund or other schemes including debt ETFs which has objective to invest in debt and money market instruments and are subject to risks as stated above.

**Risks associated with investing in Tri Party Repo through CCIL (TREPS)**

The mutual fund is a member of securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments.

CCIL maintains prefunded resources in all the clearing segments to cover potential losses arising from the default member. In the event of a clearing member failing to honour his settlement obligations, the default Fund is utilized to complete the settlement. The sequence in which the above resources are used is known as the "Default Waterfall".

As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members.

Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

However, it may be noted that a member shall have the right to submit resignation from the membership of the Security segment if it has taken a loss through replenishment of its contribution to the default fund for the segments and a loss threshold as notified have been reached. The maximum contribution of a member towards replenishment of its contribution to the default fund in the 7 days (30 days in case of securities segment) period immediately after the afore-mentioned loss threshold having been reached shall not exceed 5 times of its contribution to the Default Fund based on the last re-computation of the Default Fund or specified amount, whichever is lower.

Further, it may be noted that, CCIL periodically prescribes a list of securities eligible for contributions as collateral by members. Presently, all Central Government securities and Treasury bills are accepted as collateral by CCIL. The risk factors may undergo change in case the CCIL notifies securities other than Government of India securities as eligible for contribution as collateral.

**Risks associated with investing in Derivative**

The Schemes may use various derivative products as permitted by the Regulations. Use of derivatives requires an understanding of not only the underlying instrument but also of the derivative itself. Other risks include the risk of mis-pricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

The Scheme may use derivatives instruments like Stock Index Futures or other derivative instruments for the purpose of hedging and portfolio balancing, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Schemes to certain risks inherent to such derivatives.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have a large impact on their value.

The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments.

The specific risk factors arising out of a derivative strategy used by the Fund Manager may be as follows:

- The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Execution Risk: The prices which are seen on the screen need not be the same at which execution will take place
- Basis Risk: This risk arises when the derivative instrument used to hedge the underlying asset does not match the movement of the underlying asset being hedged.
- Exchanges could raise the initial margin, variation margin or other forms of margin on derivative contracts, impose one sided margins or insist that margins be placed in cash. All of these might force positions to be unwound at a loss, and might materially impact returns.
- The derivative contracts at times are undertaken with various counterparties. These counterparties may not be able to meet the obligations under such derivative contracts. This would lead to credit risk in derivative transactions, Hence, derivative trades are undertaken with approved counterparties or through exchanges. This mitigates credit risk on derivative transactions.

The Scheme will not have any exposure to Debt Derivatives.

**Risks associated with Securities Lending**

Securities lending is lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed.

The risks in security lending consist of the failure of intermediary / counterparty, to comply with the terms of agreement entered into between the lender of securities i.e. the Scheme and the intermediary / counterparty. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The scheme may not be able to sell lent out securities, which can lead to temporary illiquidity & loss of opportunity.

Investors are requested to refer to section “**How will the Scheme allocate its assets?**” for maximum permissible exposure to Securities Lending.

The AMC shall report to the Trustee on a quarterly basis as to the level of lending in terms of value, volume and the names of the intermediaries and the earnings/losses arising out of the transactions, the value of collateral security offered etc. The Trustees shall offer their comments on the above aspect in the report filed with SEBI under sub-regulation 23(a) of Regulation 18.

**Risks associated with investing in securitzed debt:**

The Scheme will not invest in securitized debt.

**Risks associated with investing in ADR/ GDR/ Foreign securities:**

The Scheme will not invest in ADR/GDR/Foreign securities.

**Risks associated with Short Selling:**

The Scheme will not engage in short selling of securities.

**Risk factors associated with creation of segregated portfolios**

1. **Liquidity risk** – A segregated portfolio is created when a credit event occurs at an issuer level in the scheme. This may reduce the liquidity of the security issued by the said issuer, as demand for this security may reduce. This is also further accentuated by the lack of secondary market liquidity for corporate papers in India. As per SEBI norms, the scheme is to be closed for redemption and subscriptions until the segregated portfolio is created, running the risk of investors being unable to redeem their investments. However, it may be noted that, the proposed segregated portfolio is required to be formed within one day from the occurrence of the credit event.

Investors may note that no redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall list the units of the segregated portfolio on a recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests. For the units listed on the exchange, it is possible that the market price at which the units are traded may be at a discount to the NAV of such Units. There is no assurance that a deep secondary market will develop for units of segregated portfolio listed on the stock exchange. This could limit the ability of the investors to resell them.

2. **Valuation risk** - The valuation of the securities in the segregated portfolio is required to be carried out in line with the applicable SEBI guidelines. However, it may be difficult to ascertain the fair value of the securities due to absence of an active secondary market and difficulty to price in qualitative factors.

**Apart from the risk factors mentioned above, the scheme is exposed to certain specific risks, which are as mentioned below –**

- Changes in macroeconomic factors (for e.g., inflation etc), availability of substitutes and changes in consumer preferences may affect demand and could have a significant bearing on performance of the companies.

- Performance of the underlying Index will have a direct bearing on the performance of the Scheme. In the event when the index is dissolved or is withdrawn, the Trustee reserves a right to modify the Scheme so as to track a different and suitable index and appropriate intimation will be sent to the unitholders of the Scheme. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the Scheme will be subject to tracking errors during the intervening period.
- In case of investments in derivative instruments, the risk/ reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. Further, there could be an element of settlement risk, which could be different from the risk in settling physical shares and there is a risk attached to the liquidity and the depth of the index futures market as it is relatively new market for Index and also it is relatively less popular as compared to the Index.
- **Currency Risk:** Companies within the index may have exposure to foreign currencies through international sales, imports, or foreign exchange contracts. Currency fluctuations can impact the earnings and cash flows of these companies, affecting the performance of the scheme.

- **Regulatory and Environmental Risk:** Companies within the index may be subjected to regulatory requirements related to environmental protection, safety standards, labor practices, and land acquisition. Changes in regulations or compliance issues can affect production costs, supply chains, and profitability, impacting the scheme's performance.

- **Technological Disruption:** Advances in technology, such as automation, robotics, and renewable energy, can disrupt supply chains, affecting the competitiveness and profitability of the companies held in the index which will have a direct bearing on the performance of the Scheme.

- **Corporate Governance Risks:** Weak corporate governance practices, such as inadequate board oversight, conflicts of interest, or related-party transactions, can undermine shareholder value and increase the risk of fraud, mismanagement, or regulatory scrutiny, affecting the scheme's returns.

**III. Risk Management Strategies**

The Scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets. The risk control process involves identifying & measuring the risk through various risk measurement tools.

The Scheme has identified following risks of investing in equity and designed risk management strategies, which are embedded in the investment process to manage such risks.

| Risk and Description | Risk mitigants / management strategy |
|---|---|
| **<u>Risks associated with Equity investment</u>** | |
| **<u>Market Risk</u>**<br>The Scheme is vulnerable to movements in the prices of securities invested by the Scheme, which could have a material bearing on the overall returns from the Scheme. The value of the underlying Scheme investments, may be affected generally by factors affecting securities markets, such as price and volume, volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. | Market risk is inherent to an equity scheme. Being a passively managed scheme, it will invest in the securities included in its Underlying Index. |
| **<u>Liquidity risk</u>**<br>The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which they invests. | The Scheme will try to maintain a proper asset-liability match to ensure redemption payments are made on time and not affected by illiquidity of the underlying stocks. |
| **<u>Tracking Error risk (Volatility/ Concentration risk):</u>**<br>The performance of the Scheme may not commensurate with the performance of the underlying Index on any given day or over any given period. | **<u>Tracking Error risk (Volatility/ Concentration risk):</u>**<br>Over a short to medium period, the Scheme may carry the risk of variance between portfolio composition and Benchmark. The objectives of the Scheme are to closely track the performance of the Underlying Index over the same period, subject to tracking error. The Scheme would endeavor to maintain a low tracking error by actively aligning the portfolio in line with the Index. |
| **<u>Derivatives Risk</u>**<br><br>As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives since derivative products are specialized | Derivatives will be used in the form of Index Options, Index Futures and other instruments as may be permitted under the Regulations. The AMC monitors the portfolio and regulatory limits for derivatives through its front office |

| Risk and Description | Risk mitigants / management strategy |
|---|---|
| **Risks associated with Equity investment** | |
| instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. | monitoring system. Exposure with respect to derivatives shall be in line with regulatory limits and the limits specified in the SID. |

| **Risks associated with Debt investment** | |
|---|---|
| **Market Risk/ Interest Rate Risk**<br>As with all debt securities, changes in interest rates may affect the underlying scheme(s)' Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV. | In a rising interest rates scenario the underlying scheme(s) may increase its investment in lower maturity securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity may be increased thereby mitigating risk to that extent. |
| **Liquidity or Marketability Risk**<br>This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). | The underlying scheme(s) may invest in government securities, corporate bonds and money market instruments. While the liquidity risk for government securities, money market instruments and short maturity corporate bonds may be low, it may be high in case of medium to long maturity corporate bonds.<br><br>The underlying scheme(s) may however, endeavor to minimize liquidity risk by investing in securities having a relatively liquid market. |
| **Credit Risk**<br>Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security). | Management analysis may be used for identifying company specific risks. Management's past track record may also be studied. In order to assess financial risk an assessment of the issuer's financial statements may be undertaken. |

Note: The information contained herein is based on current market conditions and may change from time to time based on changes in such conditions, regulatory changes and other relevant factors. Accordingly, our investment strategy, risk mitigation measures and other information contained herein may change in response to the same.

## II. Information about the scheme

### A. Where will the scheme invest?

The Scheme invests in the securities included in the Underlying Index regardless of their investment merit.

Subject to the Regulations and the disclosures as made under the Section "How the Scheme will allocate its Assets", the corpus of the Scheme can be invested in any (but not exclusive) of the following securities/ instruments:

1) Equity and equity related securities forming part of underlying index.
2) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI.
3) TREPS#
4) Units of debt schemes, subject to applicable regulations.
5) Money market instruments which includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time; to meet the liquidity requirements.

#Or similar instruments as may be permitted by SEBI/RBI from time to time.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided it is in conformity with the investment objective of the Scheme and in terms of the prevailing Regulations. As per the seventh schedule of the Regulations , no investment management fees will be charged for such investments and the aggregate inter-scheme investment made by all Schemes of the Fund or in Schemes under the management of other asset management companies shall not exceed 5% of the Net Asset Value of the Mutual Fund.

Further the Scheme intends to participate in securities lending as permitted under the Regulations.

**POSITION OF DEBT MARKET IN INDIA**

There are three main segments in the debt markets in India, viz., Government Securities, Public Sector Units (PSU) bonds, and corporate securities. A bulk of the debt market consists of Government Securities. Other instruments available currently include Corporate Debentures, Bonds issued by Financial Institutions, Commercial Paper, Certificates of Deposits and Securitized Debt. Securities in the Debt market typically vary based on their tenure and rating. Government Securities have tenures from one year to thirty years whereas the maturity period of the Corporate Debt now goes upto sixty years and more (perpetual). Perpetual bonds are now issued by banks as well. Securities may be both listed and unlisted and there is increasing trend of securities of maturities of over one year being listed by issuers.

**The yields and liquidity on various securities as on August 31, 2024 are as under:**

| Issuer | Instrument | Maturity | Yields (%) | Liquidity |
|---|---|---|---|---|
| GOI | Treasury Bill | 91 Days | 6.61% | High |
| GOI | Treasury Bill | 364 Days | 6.71% | High |
| GOI | Short Dated | 1-3 Years | 6.74% - 6.75% | High |
| GOI | Medium Dated | 3-5 Years | 6.75% - 6.77% | High |
| GOI | Long Dated | 5-10 Years | 6.77% - 6.86% | High |
| Corporates | Taxable Bonds (AAA) | 1-3 Years | 7.65% - 7.58% | Medium |
| Corporates | Taxable Bonds (AAA) | 3-5 Years | 7.58% - 7.48% | Low to Medium |
| Corporates | CDs (A1+) | 3 months | 7.22% | Medium to High |
| Corporates | CPs (A1+) | 3 months | 7.64% | Medium to High |

**B. What are the Investment Restrictions?**

Pursuant to the Regulations and amendments thereto and subject to the investment pattern of the Scheme, following investment restrictions are presently applicable to the Scheme:

1. A mutual fund scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act as per the following matrix.

A mutual fund scheme shall not invest more than:

a. 10% of its NAV in debt and money market securities rated AAA; or
b. 8% of its NAV in debt and money market securities rated AA; or
c. 6% of its NAV in debt and money market securities rated A and below
issued by a single issuer.

The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit specified in paragraph 1 of Seventh Schedule of MF Regulation.

b) Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and TREPs:

c) Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the Board.

The Scheme may invest upto 5% of its total assets in Money Market instruments including TREPs and Units of debt schemes

2. Mutual fund schemes shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments

and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging.

However, mutual fund schemes may invest in unlisted Non-Convertible Debentures (NCDs) not exceeding 10% of the debt portfolio, as per respective investment limits and timelines mentioned in Circular dated October 1, 2019, of the debt portfolio of the scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.

For the above purposes, listed debt instruments shall include listed and to be listed debt instruments.

3. The Scheme shall not invest more than 5% of its net assets in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. All such investments shall be made with the prior approval of the Board of Trustees and the Board of AMC.

   Investments should only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Fund) Regulations, 1996 and various circulars issued thereunder.

4. The Fund under all its Schemes shall not own more than 10% of any company's paid up capital carrying voting rights.

   Provided, investment in the asset management company or the trustee company of a mutual fund shall be governed by paragraph (a), of sub-regulation (1), of regulation 7B

5. Transfer of investments from one Scheme to another Scheme in the same Mutual Fund is permitted provided:

- Such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
- The securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.

   Further the inter Scheme transfer of investments shall be in accordance with the provisions contained in paragraph Inter-Scheme transfer of investments, contained in Statement of Additional Information. The AMC shall comply with the guidelines as stated in paragraph 12.30 of the Master Circular dated June 27, 2024 .

6. The Scheme may invest in other Schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-Scheme investment made by all the Schemes under the same management or in Schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other Schemes of the Fund or in the Schemes of any other mutual fund.

7. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

   - Provided further that the Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI

   - Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard

8. The Fund shall get the securities purchased transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.

9. Pending deployment of funds of the Schemes in terms of the investment objective of the Schemes, the Mutual Fund may invest them in short term deposits of scheduled commercial banks in accordance paragraph 12.16 of the Master Circular dated June 27, 2024 . The following guidelines shall be followed for parking of funds in short term deposits of Scheduled commercial Banks pending deployment:

a. "Short Term" for such parking of funds by mutual funds shall be treated as a period not exceeding 91 days.
b. Such short term deposits shall be held in the name of the concerned Scheme.
c. No mutual fund Scheme shall park more than 15% of the net assets in Short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with prior approval of the trustees. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the mutual fund in short term deposits.
d. No mutual fund Scheme shall park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
e. Trustees/Asset Management Companies (AMCs) shall ensure that no funds of a scheme are parked in short term deposit (STD) of a bank which has invested in that scheme. Trustees/AMCs shall also ensure that the bank in which a scheme has STD does not invest in the said scheme until the scheme has STD with such bank.

**The above conditions are not applicable to term deposits placed as margins for trading in cash and derivative market.**

f. Asset Management Company (AMC) shall not be permitted to charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.

10. No mutual fund Scheme shall make any investments in;

    a) any unlisted security of an associate or group company of the sponsor; or

    b) any security issued by way of private placement by an associate or group company of the Sponsor; or

    c) the listed securities of group companies of the Sponsor which is in excess of 25% of its net assets (except for investments by equity oriented exchange traded funds and index funds and subject to such conditions as maybe specified by the Board).

11. The Scheme shall not invest in Fund of funds scheme.

12. All investments by a mutual fund scheme in equity shares and equity related instruments shall only be made provided such securities are listed or to be listed

13. No loans for any purpose can be advanced by the Scheme.

14. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase/ redemption of units or payment of interest or IDCW to the unit holders. Such borrowings shall not exceed more than 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

15. If any company invests more than 5% of the NAV of any of the Scheme, investments made by that or any other schemes of the Mutual Fund in that company or its subsidiaries will be disclosed in accordance with the SEBI (MF) Regulations.

16. The Mutual Fund having an aggregate of securities which are worth Rs.10 crores or more, as on the latest balance sheet date, shall subject to such instructions as may be issued from time to time by the Board, settle their transactions entered on or after January 15, 1998 only through dematerialised securities. Further all transactions in government securities shall be in dematerialised form.

17. The Mutual Fund/AMC shall make investment out of the NFO proceeds only on or after the closure of the NFO period. The Mutual Fund/ AMC can however deploy the NFO proceeds in Tri-Party Repo before the closure of NFO period. However, AMCs shall not charge any investment management and advisory fees on funds deployed in Tri-party Repo during the NFO period. The appreciation received from investment in Tri-Party Repo shall be passed on to investors.

    Further, in case the minimum subscription amount is not garnered by the scheme during the NFO period, the interest earned upon investment of NFO proceeds in Tri-Party Repo shall be returned to investors, in proportion of their investments, along-with the refund of the subscription amount.

18. The Scheme will comply with provisions specified specified in Circular dated August 18, 2010 related to overall exposure limits applicable for derivative transactions as stated below:

    1) The cumulative gross exposure across all asset classes should not exceed 100% of the net assets of the Scheme.

    2) Mutual Funds shall not write options or purchase instruments with embedded written options.

    3) The total exposure related to option premium paid must not exceed 20% of the net assets of the Scheme.

    4) Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

    5) Definition of Exposure in case of Derivative Positions - Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative

positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

| Position | Exposure |
|---|---|
| Long Future | Futures Price * Lot Size * Number of Contracts |
| Short Future | Futures Price * Lot Size * Number of Contracts |
| Option bought | Option Premium Paid * Lot Size * Number of Contracts |

Exposure limit for participating in Interest Rate Futures **as per paragraph 12.25.9 of the Master Circular** dated June 27, 2024

In addition to paragraph 12.25 of the master circular dated June 27, 2024 , the following are prescribed:

i. To reduce interest rate risk in a debt portfolio, mutual funds may hedge the portfolio or part of the portfolio (including one or more securities) on weighted average modified duration basis by using Interest Rate Futures (IRFs). The maximum extent of short position that may be taken in IRFs to hedge interest rate risk of the portfolio or part of the portfolio, is as per the formula given below:

$$\frac{\text{(Portfolio Modified Duration * Market Value of the Portfolio)}}{\text{(Futures Modified Duration * Future Price/ PAR)}}$$

19. The Scheme will comply with any other Regulation applicable to the investments of mutual funds from time to time.

20. a. On monthly basis, Mutual Funds shall undertake minimum 25% of their total secondary market trades by value (excluding Inter Scheme Transfer trades) in Corporate Bonds by placing/seeking quotes through one-to-many mode on the Request for Quote (RFQ) platform of stock exchanges and

    b. On monthly basis, Mutual Funds shall undertake minimum 10% of their total secondary market trades by value (excluding Inter Scheme Transfer trades) in Commercial Papers by placing/seeking quotes through one-to-many mode on the Request for Quote (RFQ) platform of stock exchanges.

    c. All transactions in Corporate Bonds and Commercial Papers wherein Mutual Fund is on both sides of the trade shall be executed through RFQ platform of stock exchanges in one-to-one mode.

The Trustee may alter the above restrictions from time to time to the extent that changes in the Regulations may allow or as deemed fit in the general interest of the unit holders.

All investment restrictions shall be applicable at the time of making investment.

The Trustee /AMC may alter the above stated limitations from time to time, and also to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make their investments in the full spectrum of permitted investments in order to achieve their investment objective.

## C. Fundamental Attributes

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) subject to compliance with sub-regulation (26) of regulation 25 of the SEBI (MF) Regulations:

**(i)** **<u>Type of Scheme:</u>**

For details on type of Scheme, please refer **“Highlights/Summary of The Scheme”:**

**(ii)** **<u>Investment Objective</u>**

Main Objective - Please refer **“Highlights/Summary of The Scheme”**

Investment pattern – The tentative portfolio break-up of Equity and Debt and other permitted securities and such other securities as may be permitted by the SEBI from time to time with minimum and maximum asset allocation, while retaining the option to alter the asset allocation for a short term period on defensive considerations. Refer to the section **“How will the Scheme allocate its Assets? “**for more details.

**(iii)** **<u>Terms of Issue</u>**

**a) Liquidity provisions such as listing, repurchase, redemption:**

Listing: Being an open ended scheme, the Units of the Scheme will not be listed on any stock exchange, at present. The Trustee may, at its sole discretion, cause the Units under the Scheme to be listed on one or more Stock Exchanges. Notification of the same will be made through Customer Service Centres of the AMC and as may be required by the respective Stock Exchanges.

**b) Aggregate fees and expenses charged to the Scheme:**
For details on redemption of units, please refer **Section “FEES AND EXPENSES”**

**c) Any safety net or guarantee provided:**
The Scheme does not provide guaranteed or assured return

**Changes in Fundamental Attributes:**

In accordance with Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996 and paragraph 1.14.1.4 of the Master Circular dated June 27, 2024 , the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless it complies with sub-regulation (26) of regulation 25 of these regulations.

In accordance to regulation 25(26) of the SEBI (MF) Regulations, the Asset management company shall ensure that no change in the fundamental attributes of any scheme or the trust, fees and expenses payable or any other change which would modify the scheme and affect the interest of unit holders, shall be carried out unless:

- An application has been made with SEBI and views/comments of SEBI are sought on the proposal for fundamental attribute changes;
- An addendum to the existing SID shall be issued and displayed on AMC website immediately,
- SID shall be revised and updated immediately after completion of duration of the exit option (not less than 30 days),

- A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated, and the Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

## D. INDEX METHODOLOGY

**Information on Nifty200 Value 30 Index:**
Nifty200 Value 30 aims to track the performance of 30 companies from its parent Nifty200 index, selected based on their 'Value' scores. The value score of each company is determined based on Earnings to Price ratio (E/P), Book Value to Price ratio (B/P), Sales to Price ratio (S/P) and Dividend Yield. Stock weight is based on the combination of the stock's value score and its free-float market capitalization.

**Eligibility Criteria and methodology:**

Eligible universe includes:
- Stocks should form part of Nifty200 index at the time of review
- Constituents should have a minimum listing history of 1 month
- Stock should be available for trading in derivative segment (F&O) as on the effective date

Stock Selection Criteria:
- For each eligible stock, Z score is calculated on the basis of on Earnings to Price ratio (E/P), Book Value to Price ratio (B/P), Sales to Price ratio (S/P) and Dividend Yield
- Latest fiscal year data is considered for the calculation of Earnings to Price ratio (E/P), Book Value to Price ratio (B/P), Sales to Price ratio (S/P) and Dividend Yield. Consolidated financial data is used wherever available else standalone financial data is taken into consideration
- Z score of each parameter for each security is calculated as per following formula:
  $(x – \mu)/ \sigma$
- Where;
  x is parameter value of the stock
  μ is mean value of the parameter in the eligible universe
  σ is std. deviation of parameter in the eligible universe

- Weighted average Z score is calculated for all securities as per the following formula:

  Weighted Z score= 0.25 * (Z score of E/P) + 0.25 * (Z score of B/P) + 0.25* (Z score of S/P) + 0.25 * (Z score of Div. Yield)

- Value score is calculated for all eligible securities from the weighted average Z score as
  Value Score = (1+ Average Z score) if Average Z score >0
  (1-Average Z score)^-1 if Average Z score < 0

- Top 30 stocks are selected based on value-score

**Index Service Provider:** Nifty Indices

**Impact cost of constituents** The individual constituent of the index shall have an average impact cost of 1% or less over previous six months.

**Index constituents as on September 6, 2024**

| COMPANY | WEIGHTAGES (%) |
|---|---|
| BANK OF BARODA | 3.30% |
| BHARAT PETROLEUM CORPORATION LTD. | 5.29% |
| CANARA BANK | 2.62% |
| COAL INDIA LTD. | 4.66% |
| FEDERAL BANK LTD. | 2.31% |
| GAIL (INDIA) LTD. | 3.40% |
| GRASIM INDUSTRIES LTD. | 5.45% |
| HINDALCO INDUSTRIES LTD. | 4.47% |
| HINDUSTAN PETROLEUM CORPORATION LTD. | 4.03% |
| INDRAPRASTHA GAS LTD. | 1.00% |
| INDUS TOWERS LTD. | 1.15% |
| INDIAN OIL CORPORATION LTD. | 5.14% |
| JINDAL STEEL & POWER LTD. | 1.31% |
| LIC HOUSING FINANCE LTD. | 1.40% |
| NMDC LTD. | 1.03% |
| NTPC LTD. | 5.17% |
| OIL & NATURAL GAS CORPORATION LTD. | 5.42% |
| PIRAMAL ENTERPRISES LTD. | 2.33% |
| PETRONET LNG LTD. | 1.86% |
| POWER FINANCE CORPORATION LTD. | 5.22% |
| PUNJAB NATIONAL BANK | 1.66% |
| POWER GRID CORPORATION OF INDIA LTD. | 4.92% |
| REC LTD. | 3.98% |
| STEEL AUTHORITY OF INDIA LTD. | 1.38% |
| STATE BANK OF INDIA | 4.54% |
| SHRIRAM FINANCE LTD. | 4.19% |
| TATA CHEMICALS LTD. | 1.02% |
| TATA STEEL LTD. | 4.18% |
| UPL LTD. | 2.79% |
| VEDANTA LTD. | 4.77% |

The updated constituents of the underlying index of the Scheme shall also be made available on the website i.e. www.icicipruamc.com at all points of time.

**E. Other Scheme Specific Disclosures**

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| **Listing and transfer of units** | Listing:<br>Being an open ended scheme, the Units of the Scheme will not be listed on any stock exchange, at present. The Trustee may, at its sole discretion, cause the Units under the Scheme to be listed on one or more Stock Exchanges. Notification of the same will be made through Customer Service Centres of the AMC and as may be required by the |

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| | respective Stock Exchanges.<br><br>Transfer:<br>Pursuant to paragraph 14.4.4 of the Master Circular dated June 27, 2024 , the Units of the Scheme can be transferred freely in demat form or in such form as may be permitted under SEBI Regulations and guidelines, as amended from time to time. |
| **Dematerialization of units** | The asset management company shall issue units in dematerialized form to a unit holder in a scheme within two business days of the receipt of request from the unit holder subject to receipt of complete documents and details from the investor.<br><br>Unit holders can convert their existing physical units (represented by statement of account) into dematerialized form, for further details, please refer to SAI. |
| **Minimum Target Amount to be raised**<br><br>(This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return) | Pursuant to clause 6.12.2.1 of the Master Circular dated June 27, 2024 , during the New Fund Offer period, the Scheme shall raise a minimum subscription of Rs. 5 crores. |
| **Minimum Amount to be raised** | There is no maximum amount. |
| **Policy for declaration of Income Distribution cum capital withdrawal (IDCW Policy)** | **(i) Growth Option**<br>The Scheme will not declare any IDCW under this option. The income earned by the Scheme will remain reinvested in the Scheme and will be reflected in the Net Asset Value. This option is suitable for investors who are not looking for regular income but who have invested with the intention of capital appreciation.<br><br>**(ii) IDCW Option**<br>This option is suitable for investors seeking income through IDCW declared by the Scheme. The Trustee may approve the distribution of IDCW by AMC out of the net surplus under this Option. The remaining net surplus after considering the IDCW and tax, if any, payable there on will be ploughed back in the Scheme and be reflected in the NAV. |

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| | **(iii) IDCW Payout:**<br>As per the SEBI (MF) Regulations, the Mutual Fund shall despatch to the Unit Holders, IDCW warrants within 7 Business days from the record date. IDCW will be payable to those Unit Holders whose names appear in the Register of Unit Holders on the date (Record Date). IDCW will be paid by cheque, net of taxes as may be applicable. Unit Holders will also have the option of direct payment of IDCW to the bank account. The cheques will be drawn in the name of the sole/first holder and will be posted to the Registered address of the sole/first holder as indicated in the original application form. To safeguard the interest of Unit Holders from loss or theft of IDCW cheques, investors should provide the name of their bank, branch and account number in the application form. IDCW cheques will be sent to the Unit Holder after incorporating such information. The minimum amount for IDCW payout shall be Rs.100, else IDCW would be mandatorily reinvested<br><br>**(iv) IDCW Reinvestment:**<br>The investors opting for IDCW Option may choose to reinvest the IDCW to be received by them in additional Units of the Scheme. Under this provision, the IDCW due and payable to the Unitholders will be compulsorily and without any further act by the Unitholders reinvested in the Scheme (under the IDCW Option, at the first ex- IDCW NAV). The IDCW so reinvested shall be constructive payment of IDCW to the Unitholders and constructive receipt of the same amount from each Unitholder for reinvestment in Units. On reinvestment of IDCW, the number of Units to the credit of Unitholder will increase to the extent of the IDCW reinvested IDCW by the NAV applicable on the day of reinvestment, as explained above.<br><br>**(V) IDCW Transfer**<br>IDCW Transfer facility will be available under the scheme.<br><br>The designated schemes (source and target schemes) for this facility are as given below: |

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| | Source schemes - all schemes where IDCW option is available [except (i) Exchange Traded Funds (ETFs) and (ii) separate plans under ICICI Prudential Overnight Fund for deployment of unclaimed amounts viz ICICI Prudential Overnight Fund - Unclaimed Redemption, ICICI Prudential Overnight Fund - Unclaimed IDCW, ICICI Prudential Overnight Fund - Unclaimed Redemption Investor Education and ICICI Prudential Overnight Fund - Unclaimed IDCW Investor Education]<br>Target schemes- all open ended schemes where subscription is allowed [except (i) Exchange Traded Funds (ETFs) and (ii) separate plans under ICICI Prudential Overnight Fund for deployment of unclaimed amounts viz ICICI Prudential Overnight Fund - Unclaimed Redemption, ICICI Prudential Overnight Fund - Unclaimed IDCW, ICICI Prudential Overnight Fund - Unclaimed Redemption Investor Education and ICICI Prudential Overnight Fund - Unclaimed IDCW Investor Education]<br><br>Note: Investors are requested to note that any change in IDCW sub-option, due to additional investment or on the basis of a request received from the investor, will be applicable to all existing units in the IDCW option of the Scheme under the respective folio.<br><br>The Trustee, in accordance with SEBI regulations and any other applicable laws reserves the right to declare IDCW under the IDCW option of the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of IDCW and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.<br><br>The IDCW will be distributed in accordance Chapter 11 of the Master Circular dated June 27, 2024 on the procedure for IDCW Distribution.<br><br>Equalization Reserve: When units are sold, and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay |

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| | IDCW. IDCW can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. |
| **Allotment (Detailed procedure)** | The AMC shall allot the units to the applicant whose valid application has been accepted and funds have been credited to the account. The AMC shall also send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or registered mobile number not later than 5 working days from the date of receipt of the request from the unitholders.<br><br>For applicants applying through 'APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA)', on allotment, the amount will be unblocked in their respective bank accounts and account will be debited only to the extent required to pay for allotment of Units applied in the application form.<br><br>The AMC shall allot units within 5 Business Days from the date of closure of the NFO period.<br><br>The Trustee retains the sole and absolute discretion to reject any application.<br><br>Applicants under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form.<br><br>Further, the asset management company shall issue units in dematerialized form to a unit holder in a scheme within two business days of the receipt of request from the unit holder. |
| **Refund** | If application is rejected, full amount will be refunded within five business days of the closure of New Fund Offer Period or within such period as allowed by SEBI. If refunded after the time period stipulated under the Regulations, interest @ 15% p.a. for delay period will be paid and charged to the AMC. |
| **Who can Invest?**<br>(This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.) | The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations): |

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| | • Resident adult individual either singly or jointly (not exceeding four)<br>• Minor through parent/lawful guardian<br>• Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions)<br>• Religious and Charitable Trusts (eligible to invest in certain securities) under the provisions of 11(5) of the Income-tax Act, 1961 read with Rule 17C of Income-Tax Rules, 1962 subject to the provisions of the respective constitutions under which they are established permits to invest<br>• Any other trust, including private trusts as may be permitted by their respective Regulator<br>• Non-Government Organizations as may be permitted by their respective Regulator.<br>• Partnership Firms<br>• Karta of Hindu Undivided Family (HUF)<br>• Banks & Financial Institutions<br>• Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or on non-repatriation basis<br>• Foreign Portfolio Investor (FPI) subject to applicable regulations<br>• Army, Air Force, Navy and other para-military funds<br>• Scientific and Industrial Research Organizations<br>• Mutual fund Schemes<br>• Alternate Investment Funds, Portfolio Management Services, Venture Capital Funds etc.<br>• Authorized Government entities as may be approved by State Governments or Central Government<br>• EPFOs<br>• Other individuals/institutions/body corporate etc. or any other permitted category of investors<br><br>Investors are requested to ensure compliance with the regulatory guidelines applicable to them, while making such investments.<br><br>Every investor, depending on any of the above |

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| | category under which he/she/ it falls, is required to provide the relevant documents along with the application form as may be prescribed by AMC. |
| **Who cannot invest?** | The following persons are not eligible to invest in the Scheme :<br>• A person who falls within the definition of the term "U.S. Person" under 'Regulation S' promulgated under the Securities Act of 1933 of the United States, as amended, and corporations or other entities organised under the laws of the U.S. are not eligible to invest in the schemes and apply for subscription to the units of the schemes, except for lump sum subscription, systematic transactions and switch transactions requests received from Non-resident Indians/Persons of Indian origin who at the time of such investment, are present in India and submit a physical transaction request along with such documents as may be prescribed by ICICI Prudential Asset Management Company Limited (the AMC)/ICICI Prudential Trust Limited (the Trustee) from time to time.<br><br>The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/the Trustee. The investor shall be responsible for complying with all the applicable laws for such investments.<br><br>The AMC in accordance with SEBI regulations and any other applicable laws reserves the right to put the transaction requests on hold/reject the transaction request/reverse allotted units, as the case may be, as and when identified by the AMC, which are not in compliance with the terms and conditions notified in this regard.<br>• A person who is resident of Canada<br>• Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time. |
| **How to Apply and other details** | Please refer to the SAI for detailed process (physical and online) with respect to NFO, additional/ongoing purchase, Investments by NRIs (Non-Resident Indian), FIIs (Foreign Institutional Investors) and Foreign Investors, |

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| | Joint Applications etc. Investors can also read further details in the application form available on the AMC website under Downloads -> Forms<br><br>It is mandatory for applicants to mention their bank account numbers in their applications for purchase or redemption of Units. If the Unit-holder fails to provide the Bank mandate, the request for redemption would be considered as not valid and the Scheme retains the right to withhold the redemption until a proper bank mandate is furnished by the Unit-holder and the provision with respect of penal interest in such cases will not be applicable/ entertained.<br><br>Pursuant to paragraph 12.25.11 of Master Circular dated June 27, 2024 , an investor can also subscribe to the New Fund Offer (NFO) through ASBA facility.<br><br>ASBAs can be accepted only by SCSB's whose names appear in the list of SCSBs as displayed by SEBI on its website www.sebi.gov.in.<br><br>Kindly refer to below link for for the list of official points of acceptance, collecting banker details etc.<br>SID related information (icicipruamc.com) |
| **The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the Scheme or the AMC) involved in the same.** | Not Applicable |
| **Restrictions, if any, on the right to freely retain or dispose of units being offered.** | **Subscription:**<br>In the interest of the investors and in order to protect the portfolio from market volatility, the Trustees reserve the right to limit or discontinue subscriptions under the Scheme for a specified period of time or till further notice.<br><br>**Redemption:**<br>Suspension or restriction of repurchase/ redemption facility under any Scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, intimation would be |

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| | sent to SEBI in advance providing details of circumstances and justification for the proposed action shall also be informed. |
| **Cut off timing for subscriptions/ redemptions/ switches**<br><br>**This is the time before which your application (complete in all respects) should reach the official points of acceptance.** | The below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day:<br><br>**For Purchase of any amount:**<br><br>• In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.<br><br>• In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are available for utilization on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.<br><br>• Irrespective of the time of receipt of application, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.<br><br>For Switch-ins of any amount:<br><br>In case of switch from one scheme to another scheme received before cut-off i.e. upto 3 p.m. having business day for both the schemes, closing NAV of the Business Day shall be applicable for switch-out scheme and for Switch-in scheme, the closing NAV of the Business Day shall be applicable, on which funds are available for utilization in the switch-in scheme (allocation shall be in line with the redemption payout).<br><br>To clarify, for investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), Flex STP, Capital Appreciation STP, IDCW Transfer, Trigger etc. the units will |

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| | be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the installment date of the SIP, STP or record date of IDCW etc.<br><br>- *"Switch Out" shall be treated as redemption application and accordingly, closing NAV of the day will be applicable based on the cut-off time for redemption followed for various type of schemes.*<br><br>- *"Switch In" shall be treated as purchase application and accordingly for unit allotment, closing NAV of the day will be applicable on which the funds are available for utilization.*<br><br>Redemptions including switch-outs:<br>In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable.<br><br>In respect of valid applications received after the cut off time by the Mutual Fund: the closing NAV of the next business day.<br><br>e.g.: If an investor submits redemption request at 2.00 pm on Monday, the same shall be processed at the closing NAV of Monday. If an investor submits redemption request at 3.30 pm on Monday, the same shall be processed at the closing NAV of Tuesday. |
| **Minimum amount for purchase/redemption/switches for direct subscriptions with the AMC** | Minimum application amount for switch-ins/ additional application amount for switch ins: Rs. 100/- and any amount thereafter.<br><br>Minimum Redemption Amount:<br>Any amount |
| **Accounts Statements** | 1. The Consolidated Account Statement (CAS) for each calendar month will be issued on or before fifteenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN). Further, CAS will be sent via email where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records. |

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| | 2. For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before fifteenth day of succeeding month. In case of a New Fund Offer Period (NFO), the AMC shall send confirmation specifying the number of units allotted to the applicant by way of a physical account statement or an email and/or SMS's to the investor's registered address and/or mobile number not later than five business days from the date of closure of the NFO.<br><br>3. The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 Business Days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number.<br><br>4. In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investors within 5 business days from the receipt of such request.<br><br>5. In the case of joint holding in a folio, the first named Unit holder shall receive the CAS/account statement. The holding pattern has to be same in all folios across Mutual Funds for CAS.<br><br>Further, in case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all Schemes of all mutual funds, shall be emailed at the registered email address of the unitholders on half yearly basis, on or before twenty first day of succeeding month, unless a specific request is made to receive the same in physical form.<br><br>The asset management company shall issue units in dematerialized form to a unit holder in a scheme within two business days of the receipt of request from the unit holder. |

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| | Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme.<br><br>Further, CAS shall be issued for the half-year (September/ March)<br><br>Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.<br><br>In case of the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically.<br><br>The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.<br><br>The AMC, in accordance with SEBI regulations and any other applicable laws, reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s). |
| **IDCW** | The payment of IDCW to the unitholders shall be made within seven working days from the record date. |
| **Redemption** | The redemption or repurchase proceeds shall be dispatched to the unitholders within three business days from the date of redemption or repurchase.<br><br>Further, SEBI has published a list of exceptional circumstances for schemes unable to transfer redemption or repurchase proceeds to investors within the limit specified above for transfer of redemption or repurchase proceeds to the unitholders in such exceptional circumstances. The said list is available on AMFI website. |
| Bank Mandate | **Bank Account Details:**<br><br>As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications for purchase or redemption of Units. If the Unit-holder fails to provide the Bank mandate, the |

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| | request for redemption would be considered as not valid and the Scheme retains the right to reject the redemption until a proper bank mandate is furnished by the Unit-holder and the provision with respect of penal interest in such cases will not be applicable.<br><br>No bank account shall be registered in the investor account or subsequent addition or change in bank request unless a validation is undertaken whereby the investors name, account number/ details are verified<br><br>**<u>Bank Mandate Requirement</u>**<br><br>No bank account shall be registered in the investor account as part of account opening or subsequent addition or change of bank request unless a validation is undertaken through any one of the following modes whereby the investors name, account number /details are verified. In this regard, any one of the following documents needs to be submitted.<br><br>1. Original cancelled cheque having the First Holder Name and bank account number printed on the cheque.<br>2. Original bank statement reflecting the First Holder Name, Bank Account Number and Bank Name as specified in the application.<br>3. Self-certified cheque copy/bank passbook and verified with the original by AMC/ RTA.<br>4. Photocopy of the bank statement duly attested by the bank manager/ authorized personnel with designation, employee number and bank seal.<br>5. Confirmation by the bank manager with seal, designation and employee number on the bank's letter head confirming the name of investor, account type, bank branch, MICR and IFSC code of the bank branch. The letter should not be older than 3 months.<br><br>In case the bank account details are not mentioned or found to be incomplete or invalid in a purchase application, then the AMC may consider the account details as appearing in the investment amount cheque and the same shall be updated under the folio as the payout bank account for the payment of redemption/IDCW |

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| | amount etc.<br><br>AMC, in accordance with SEBI regulations and any other applicable laws, reserves the right to validate the details through PAN based account validation facility provided by NCPI or Penny Drop facility. Where the bank mandate cannot be validated by any of the stated methods, the bank account validation may be done on the basis of the cheque leaf if it is available. If the bank account details cannot be validated, AMC reserves the right to reject the application and in case of redemption, the payout will be issued by way of warrant/cheque.<br><br>The AMC, in accordance with SEBI regulations and any other applicable laws, reserves the right to call for any additional documents as may be required, for processing of such transactions with missing/ incomplete/ invalid bank account details. The AMC also reserves the right to reject such applications. |
| **Delay in payment of redemption / repurchase proceeds/IDCW** | The Asset Management Company shall be liable to pay interest to the unitholders at @ 15% per annum as specified vide paragraph 14.2 of Master Circular dated June 27, 2024 for the period of such delay. |
| **Unclaimed Redemption and Income Distribution cum Capital Withdrawal Amount** | The treatment of unclaimed redemption & IDCW amount will be as per para 14.3 of the master circular. |
| **Disclosure w.r.t investment by minors** | A minor can invest through his/her parent/lawful guardian.<br><br>Minors can complete their KYC requirements for their folio through guardian.<br><br>Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor with parent or legal guardian. For existing folios, the AMCs shall insist upon a Change of Pay-out Bank mandate before redemption is processed.<br><br>For further details, please refer to SAI |
| **Ongoing Offer Period**<br>This is the date from which the Scheme will reopen for subscriptions/redemptions after the closure of the NFO period. | The Scheme is an open ended Scheme. Units of the Scheme shall be available for ongoing repurchase / sale / switches within five business days from the date of allotment.<br><br>Units of the Scheme shall also be available for subscription and redemption on an ongoing basis on every business day at NAV based |

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| | prices. The Units of the Scheme will not be listed on any exchange, for the present. |
| **Ongoing price for subscription (purchase)/switch-in (from other Schemes/plans of the mutual fund) by investors**<br>This is the price you need to pay for purchase/switch-n. | The purchase price of the Units will be based on the Applicable NAV subject to stamp duty (for respective plan and option of the Scheme).<br><br>Purchase Price = Applicable NAV (for respective plan and option of the Scheme)<br><br>Example: An investor invests Rs 20,000/- and the current NAV is Rs. 20/- then the purchase price will be Rs. 20/- and the investor receives 20000/20 = 1000 units.<br><br>The Scheme shall not charge any entry load. |
| **Disclosure norms as per as per paragraph 3.6.8 of SEBI Master Circular dated June 27, 2024 :** | A. The following details of the Scheme will be updated on a monthly basis:<br>i. Name and exposure to top 7 stocks respectively as a percentage of NAV of the Scheme;<br>ii. Name and exposure to top 7 groups as a percentage of NAV of the Scheme;<br>iii. Name and exposure to top 4 sectors as a percentage of NAV of the Scheme.<br><br>B. Change in constituents of the underlying index, if any, shall be disclosed on the AMC website on the day of change. |
| **Nomination** | The SEBI (Mutual Fund) Regulations notifies that the mutual fund shall provide nomination facility to the unit holders to nominate a person in whose favour the units shall be transmitted in the event of death of the unitholder. Any new investor, investing in Mutual Fund Units shall mandatorily have to provide nomination or Opt out of nomination through physical or online mode. The requirement of nomination shall be optional for jointly held folios. For detailed guidelines on Nomination please refer to SAI. |
| **KYC rules for investors:** | All the prospective and existing investors / Unit holders of the Fund are requested to note that, pursuant to SEBI Master Circular on Know Your Client (KYC) norms for the securities market dated October 12, 2023 regarding uniformity in KYC process in the securities market and development of a mechanism for centralization of the KYC records, the following KYC procedure is being carried out: |

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| | A) <u>Requirement of PAN:</u><br>• In order to strengthen the KYC norms and identify every participant in the securities market with their respective PAN thereby ensuring sound audit trail of all the transactions, PAN shall be the unique identification number for all participants transacting in the securities market, irrespective of the amount of transaction<br>• The following are exempted from the mandatory requirement of PAN:<br>a. Transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc. (under the category of Government) for transacting in the securities market.<br>b. Investors residing in the state of Sikkim.<br>c. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.<br>d. SIP of Mutual Funds upto ₹50,000/- per year.<br>• Exempted investors are required to provide alternate proof of identity in lieu of PAN for KYC purposes and are allotted PAN-exempt KYC Reference Number (PEKRN).<br><br>**B) <u>List of Officially Valid Documents (OVDs):</u>**<br>The aforesaid circular specifies list of documents considered as Officially Valid Documents for Proof of Identity (PoI) and Proof of Address (POA). The investor shall visit the www.icicipruamc.com of the Mutual fund and go on KYC Corner section which will have FAQs providing required details.<br><br>C) <u>Methods for completing KYC process and know your KYC status:</u><br><br><u>Physical KYC process:</u><br>• To bring uniformity in KYC process, SEBI has introduced a common KYC application form for all the SEBI registered intermediaries viz. Mutual Funds, Depository Participants, Stock Brokers, etc. are therefore requested to |

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| | use the Common KYC application form to apply for KYC and mandatorily undergo - In Person Verification (IPV) requirements. For Common KYC Application Form please visit our website www.icicipruamc.com<br><br>Digital KYC process:<br>• The investor shall visit the www.icicipruamc.com of the Mutual fund and go on new investor section and fill up the required details and online KYC form and submit requisite documents. Digital KYC process will be in accordance with SEBI Master circular of KYC dated October 12, 2023.<br><br>Review of KYC status by existing investors:<br>• The investor shall visit the www.icicipruamc.com of the Mutual fund and go on KYC Corner in Quick link section and fill up the required details to check their KYC status. Further, if investors wish to modify its KYC status, the same can also be done from that section of the website. |
| **Any other disclosure in terms of Consolidated Checklist on Standard Observations** | **Investment by the AMC:**<br><br>From time to time and subject to the SEBI (Mutual Funds) Regulations, 1996, the sponsors, the mutual funds and investment Companies managed by them, their associate companies, subsidiaries of the sponsors, the AMC and the scheme(s) managed by the AMC may invest either directly or indirectly in the Scheme. The funds managed by associates and/ or the AMC may acquire a substantial portion of the Scheme. Accordingly, redemption of units held by such funds, associates and sponsors may have an adverse impact on the units of the Scheme because the timing of such redemption may impact the ability of other unitholders to redeem their units.<br><br>Further, as per the SEBI (Mutual Funds) Regulations, 1996, in case the AMC invests in any of the Scheme managed by it, it shall not be entitled to charge any fees on such investments. |

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| | The Scheme may invest in other Scheme managed by the AMC or in the Scheme of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing SEBI (Mutual Funds) Regulations, 1996 and guidelines. As per the SEBI (Mutual Funds) Regulations, 1996, no investment management fees will be charged for such investments. |

## III. Other Details

### A. Periodic Disclosures

- **Portfolio Disclosures**

- The AMC shall disclose portfolio of the scheme (along with ISIN) as on the last day of the month / half-year within 10 days from the close of each month / half-year respectively on website of:
  AMC i.e. www.icicipruamc.com
  AMFI i.e. www.amfiindia.com.

- **Annual Report**
  The scheme wise annual report shall be hosted on the website of the AMC and on the website of the AMFI soon as may be possible but not later than four months from the date of closure of the relevant accounts year. The AMC shall publish an advertisement every year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC.

  The AMC shall display prominently on the AMC's website link of the scheme wise annual report and physical copy of the same shall be made available to the unitholders at the registered / corporate office of the AMC at all times.

- **Half – Yearly Financial Results**
  The AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The half-yearly unaudited report shall contain details as specified in Twelfth Schedule and such other details as are necessary for the purpose of providing a true and fair view of the operations of the mutual fund. Further, the AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

- **Disclosure on Riskometers and Scheme Summary Document (SSD)**

  In accordance with paragraph 17.4 of the master circular dated June 27, 2024 Risk-o-meter shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme.

Risk-o-meter shall have following six levels of risk for mutual fund schemes: -

i. Low risk
ii. Low to Moderate risk
iii. Moderate risk
iv. Moderately High risk
v. High - risk and
vi. Very High risk.

The evaluation of risk levels of a scheme shall be done in accordance with the aforesaid circular.

A Scheme Summary Document (SSD) of the Scheme will be made available on the website of the AMC and AMFI. The SSD will be updated in case of any changes.

- **Tracking Error:**

In accordance with paragraph 3.6 of the Master circular dated June 27, 2024 , the tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index or goods and the NAV of the Scheme based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any. The same shall be disclosed on a daily basis on the websites of AMC and AMFI.

The Scheme shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of respective AMCs and AMFI.

- **Tracking Difference:**

The annualized difference of daily returns between the index and the NAV of the Scheme. The same shall be disclosed on a monthly basis on the websites of AMC and AMFI.

The Scheme, in general, will hold all of the securities that comprise the Underlying Index in the same proportion as the index. Expectation is that, over time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low.

The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Underlying Index.

## B. Transaction charges and stamp duty

➢ **Transaction charges:**

No transaction charges to be levied on the investment amount from transactions/applications (including SIPs) received through distributors (i.e. for Regular Plans). Accordingly, payment of transaction charges to the distributors has been discontinued.

Please refer to SAI for more details.

➢ **Stamp Duty:**

Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent.

## C. Transparency/NAV Disclosure

The NAV will be calculated and disclosed at the close of every Business Day. NAV will be determined on every Business Day except in special circumstances. NAV of the scheme shall be:

- Prominently disclosed by the AMC under a separate head on the AMC's website (www.icicipruamc.com ) by 11.00 p.m. on every business day,
- On the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) by 11.00 p.m. on every business day, and
- Shall be made available at all Customer Service Centres of the AMC.

In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

The AMC shall disclose portfolio of the scheme (along with ISIN) as on the last day of the month / half-year within 10 days from the close of each month / half-year respectively on website of:

- AMC i.e. www.icicipruamc.com
- AMFI i.e. www.amfiindia.com

The Scheme Risk-o-meter shall be evaluated on a monthly basis and shall disclose along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme.

The AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month / half-year respectively. The

AMC shall send the details of the scheme portfolio while communicating the monthly and half-yearly statement of scheme portfolio via email or any other mode as may be communicated by SEBI/AMFI from time to time within the prescribed timelines. The AMC shall provide a feature wherein a link is provided to the investors to their registered email address to enable the investor to directly view/download only the portfolio of schemes subscribed by the said investor. The portfolio disclosure shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark.

The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the scheme's portfolio on the AMC's website and on the website of AMFI.

The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. The AMC shall provide a physical copy of the statement of scheme portfolio, without charging any cost, on specific request received from a unit holder.

## D. Associate Transactions

Please refer to Statement of Additional Information (SAI).

## E. Taxation

For details on taxation please refer to the paragraph on Taxation in the SAI apart from the following:

As per the provisions of the Income-tax Act, 1961 ("the Act"), as proposed to be amended by the Finance (No. 2) Bill, 2024:

| **Particulars** | **Tax rates applicable for Resident Investors** | **Tax rates applicable for non-resident Investors** | **Mutual Fund** |
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| Tax on Dividend/IDCW | Taxable as per applicable tax rates | Taxable as per applicable tax rates | Nil |
| Equity Mutual Fund - Long term<br><br>Capital Gains on transfer on or after 23 July 2024<br><br>(held for more than 12 months)** | 12.5#% (Exceeding INR 1.25 Lakhs) without Indexation in case of redemption of units where STT is paid on transfer (u/s 112A) | 12.5#% (Exceeding INR 1.25 Lakhs) without Indexation in case of redemption of units where STT is paid on transfer (u/s 112A) | Nil |
| Equity Mutual Fund - Short term<br><br>Capital Gains on transfer on or after 23 July 2024 | 20%# on redemption of units where STT is paid on transfer (u/s 111A) | 20%# on redemption of units where STT is paid on transfer (u/s 111A) | Nil |

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| (held for not more than 12 months) | | | |

Notes:

1. Income of the Mutual Fund is exempt from income tax in accordance with the provisions of Section 10(23D) of the Act.

2. Under the terms of the Scheme Information Document, this Scheme is classified as "equity oriented fund".

   As per clause (a) of the explanation to section 112A, an "Equity oriented fund" has been defined to mean a fund set up under a scheme of a mutual fund specified under clause (23D) of section 10 and,—

(i) in a case where the fund invests in the units of another fund which is traded on a recognised stock exchange,—

(A) a minimum of ninety per cent of the total proceeds of such fund is invested in the units of such other fund; and

(B) such other fund also invests a minimum of ninety per cent of its total proceeds in the equity shares of domestic companies listed on a recognised stock exchange; and

(ii) in any other case, a minimum of sixty-five per cent of the total proceeds of such fund is invested in the equity shares of domestic companies listed on a recognised stock exchange

Further it is stated that the percentage of equity shareholding or unit held in respect of the fund, as the case may be, shall be computed with reference to the annual average of the monthly averages of the opening and closing figures

1. If the total income of a resident investor (being individual or HUF) [without considering such Long-term capital Gains / short term capital gains] is less than the basic exemption limit, then such Long-term capital gains/short-term capital gains should be first adjusted towards basic exemption limit and only excess should be chargeable to tax.
2. Non-resident investors may be subject to a separate of tax regime / eligible to benefits under Tax Treaties, depending upon the facts of the case. The same has not been captured above.
3. A rebate of up to Rs. 12,500 is available for resident individuals whose total income does not exceed Rs. 500,000.
4. The Finance Act, 2023 provides a rebate of up to Rs 25,000 for resident individuals opting for taxation under section 115BAC of the Act whose total income does not exceed Rs 700,000

**Aggregate long term capital gains exceeding **one lakh twenty-five thousand rupees** in a financial year, arising from the transfer of units of an 'equity oriented fund', equity shares and units of business trust are chargeable to tax at **12.5** per cent (plus the applicable surcharge, health and education cess).

#excluding applicable surcharge and health and education cess.

For details on Stamp Duty, please refer section 'Units and Offer'.

For further details on taxation please refer to the Section on 'Tax Benefits of investing in the Mutual Fund' provided in 'Statement of Additional Information ('SAI')'.

**F. Rights of Unitholders**

Please refer to SAI for details.

**G. List of official points of acceptance/ Additional official transaction acceptance points CAMS Transaction Points):**

The details of the points of acceptance/ Additional official transaction acceptance points CAMS Transaction Points) can be accessed at the following link:
SID related information (icicipruamc.com)

**H. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

The details of such penalties, pending litigations or proceedings, findings of inspections or Investigations for which action may have been taken or is in the process of being taken by any regulatory authority can be accessed at the following link:
SID related information (icicipruamc.com)

**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**Note**: The Scheme under this Scheme Information Document (SID) was approved by the Directors of ICICI Prudential Trust Limited on June 26, 2024. The Trustees have ensured that ICICI Prudential Nifty200 Value 30 Index Fund approved by them is a new product offered by ICICI Prudential Mutual Fund and is not a minor modification of the existing Schemes.